

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Registered in the Republic of Singapore)

UPDATE ON CLAIMS AGAINST THE COMPANY – HC/OA 1365/2025

1. Introduction

The Board of Directors ("Board") of Cordlife Group Limited (the "Company" and together with its subsidiaries, the "Group") refers to, among others, the announcement dated 2 December 2025, outlining, among others, the status of claims against the Company by clients of the Company alleging damage of cord blood units ("CBUs") arising from the Company's storage of the CBUs. Unless defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the aforementioned announcement.

2. Update on OA 1365

The Company wishes to announce that following consultations with its legal advisers, Rajah & Tann Singapore LLP, on the OA 1365 claims, the Company has applied to the General Division of the High Court (the "Court") to convert OA 1365 into an originating claim ("Conversion Application"), and for the Conversion Application to be heard together with the substantive hearing of OA 1365. Pursuant to the Court's directions, the Company has duly filed a summons for conversion and an affidavit replying to OA 1365 and in support of the Conversion Application on 13 January 2026. The Claimant Group is to then file an affidavit replying to the Company's Conversion Application by 3 February 2026.

The Board continues to assess the financial impact of the OA 1365 Claims on the financial performance of the Group for the current financial year ending 31 December 2026 ("FY2026"). However, should the Company be ultimately ordered to pay the OA 1365 Claims in FY2026, this will result in a negative impact on the financial position of the Group for FY2026.

3. Cautionary Statement

The Company will update its shareholders if there are any material developments in relation to the above, in accordance with the requirements of the listing rules of the Singapore Exchange Securities Trading Limited.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the action they should take.

By order of the Board

CORDLIFE GROUP LIMITED

Cheok Hui Yee
Goh Xun Er
Company Secretaries

14 January 2026