

VOLUNTARY CONDITIONAL CASH PARTIAL OFFER

by



PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.

(Incorporated in Singapore)
(Company Registration No.: 200207389D)

for and on behalf of

MEDEZE TREASURY PTE. LTD.

(Incorporated in Singapore)
(Company Registration No. 202115843M)

to acquire 25,630,774 of the Shares in the capital of

CORDLIFE GROUP LIMITED

(Incorporated in Singapore)
(Company Registration No. 200102883E)

other than those already owned, controlled or agreed to be acquired by
the Offeror and the Concert Parties,

which when aggregated with MT Shares would represent approximately 10.68%
of the total number of Shares (excluding treasury shares) as at the Record Date

CLOSE OF PARTIAL OFFER

1. INTRODUCTION

1.1. PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**") refers to:

- (a) the voluntary conditional cash partial offer (the "**Partial Offer**") announced on 13 May 2025 (the "**Offer Announcement**") by PPCF, for and on behalf of Medeze Treasury Pte. Ltd. (the "**Offeror**"), to acquire 25,630,774 issued and paid-up ordinary shares (the "**Shares**") in the capital of Cordlife Group Limited (the "**Offeree**") (other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with the Offeror in connection with the Partial Offer (the "**Concert Parties**")) which, when aggregated with the MT Shares would represent approximately 10.68% of the total number of Shares (excluding treasury shares) as at the Record Date in accordance with Rule 16 of the Singapore Code on Take-overs and Mergers ("**Code**");
- (b) the clarification announcement dated 26 May 2025 in relation to the Partial Offer; and
- (c) the offer document dated 28 May 2025 containing the terms and conditions of the Partial Offer issued by PPCF for and on behalf of the Offeror (the "**Offer Document**"), which was despatched to the shareholders of the Offeree ("**Shareholders**") on 28 May 2025.

- 1.2. Unless otherwise defined, capitalised terms in this announcement shall bear the same meaning as set out in the Offer Document.

2. CLOSE OF THE PARTIAL OFFER

- 2.1. PPCF wishes to announce, for and on behalf of the Offeror, that the Partial Offer has closed as at 5.30 p.m. (Singapore time) on 25 June 2025 (the “**Closing Date**”).
- 2.2. **Accordingly, the Partial Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**

3. FINAL LEVEL OF ACCEPTANCES

- 3.1. Pursuant to Rule 28.1 of the Code, PPCF wishes to announce, for and on behalf of the Offeror, that the number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror and Concert Parties (either before or during the Partial Offer and pursuant to the Partial Offer or otherwise, including valid acceptances of the Partial Offer received by the Offeror) as at 5.30 p.m. (Singapore time) on the Closing Date is as follows:

	Number of Shares	Approximate percentage of the total Shares (%) ¹
Shares held by the Offeror prior to the offer period, being the period commencing from the release of the Offer Announcement on 13 May 2025 (the “ Partial Offer Announcement Date ”)	1,750,200	0.68
Shares acquired or agreed to be acquired by the Offeror (other than pursuant to valid acceptances of the Partial Offer) between the Partial Offer Announcement Date and up to 5.30 p.m. (Singapore time) on the Closing Date	-	-
Valid acceptances of the Partial Offer received by the Offeror as at 5:30 p.m. (Singapore time) on the Closing Date	694,591 ²	0.27 ²
Total Shares owned, controlled or agreed to be acquired by the Offeror (including valid acceptances of the Partial Offer) as at 5.30 p.m. (Singapore time) on the Closing Date	2,444,791	0.95

4. RESULTANT HOLDINGS

As at 5.30 p.m. (Singapore time) on the Closing Date, the total number of: (i) Shares owned, controlled or agreed to be acquired by the Offeror; and (ii) valid acceptances of the Partial Offer, amount to an aggregate of 2,444,791 Shares, representing approximately 0.95% of the total number of Shares.

¹ Calculated based on 256,307,744 Shares (excluding treasury shares) and rounded to the nearest two (2) decimal places.

² Comprising both Relevant Percentage Offer Shares and Excess Shares.

5. LAPSE OF PARTIAL OFFER

- 5.1. **Offer Condition.** As stated in the Offer Document, the Partial Offer is conditional upon the Offeror having received, by the close of the Partial Offer, valid tenders of Shares in acceptance (which have not been validly withdrawn) of the Partial Offer in respect of not less than 25,630,774 Shares (other than treasury shares) as at the Record Date.
- 5.2. **Lapse of Partial Offer.** Based on the information set out in paragraphs 3 and 4 above, the above condition has not been fulfilled. As a result, **the Partial Offer has not become unconditional in all respects as at the Closing Date and has therefore lapsed.**

6. RETURN OF ACCEPTANCES

- 6.1. **For Depositors.** CDP will return the aggregate number of Offer Shares in respect of which a Shareholder has accepted the Partial Offer to the "Free Balance" of his or her Securities Account as soon as possible but in any event not later than 14 days from the lapse of the Partial Offer.
- 6.2. **For Scripholders.** The FAT, share certificate(s) and any other accompanying document(s) will be returned to Shareholders who hold Shares in scrip form and have accepted the Partial Offer by ordinary post at their own risk as soon as possible but in any event not later than 14 days from the lapse of the Partial Offer.

7. RESPONSIBILITY STATEMENT

- 7.1. The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and where appropriate, no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.
- 7.2. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Offeree), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

Issued by

PrimePartners Corporate Finance Pte. Ltd.

For and on behalf of

Medeze Treasury Pte. Ltd.

25 June 2025

Singapore

Any inquiries relating to this announcement should be directed during office hours PrimePartners Corporate Finance Pte. Ltd. at 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318 or by email to PPCF-ProjectMultiply@ppcf.com.sg