

**Appendix to the announcement by Cordlife Group Limited in relation to
the appointment of Ms. Chen Xiaoling as Group Chief Executive Officer ("CEO") and
Singapore CEO**

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Ms. Chen Xiaoling ("**Ms. Chen**") is currently the Group Executive Director of the Company.

Following the resignation of the previous Group Chief Executive Officer ("**Group CEO**") of the Company, as announced by the Company, the Board of Directors of the Company ("**Board**") commenced its search concentrating on existing internal talent pools to identify a suitable candidate, taking into consideration the specific challenges and circumstances faced by the Company (collectively with its subsidiaries, "**Group**"). The Board recognised that the Company is navigating the road to recovery, requiring steady leadership and a deep understanding of the Company's operations and past issues.

The Nominating Committee observed that Ms. Chen, in her capacity as the Group Executive Director, demonstrated effective management, resilience and familiarity with the Group's operations and ongoing challenges, and found that her performance and expertise align closely with their requirements for a Group CEO. The Board, with the recommendation of the Nominating Committee, having considered Ms. Chen's proven track record within the Group as well as her qualifications, working experience, leadership capabilities and contributions to the Group, approved the appointment of Ms. Chen as Group CEO.

For completeness of disclosure, the Board has also approved Ms. Chen's appointment as Chief Executive Officer of Singapore ("**SG CEO**") to streamline the management structure for Singapore operations. Ms. Chen will continue to serve as Executive Group Director alongside her new responsibilities.

Ms. Chen has abstained from all deliberations and decisions of the Board in respect of her appointment as Group CEO and SG CEO.