

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

LETTERS OF DEMAND RECEIVED BY THE COMPANY

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") refers to the announcements dated 2 May 2024, 15 August 2024 and 1 March 2025, outlining, among others, the status of claims against the Company by clients of the Company alleging loss and damage arising from the Company's storage of the cord blood units.

Unless otherwise stated herein, all capitalised terms shall have the same meanings set out in the aforementioned announcements.

The Company wishes to update that, on 28 March 2025, it received two (2) letters of demand from solicitors acting for two (2) groups of persons. These persons have identified themselves as clients whose cord blood units stored with the Company are either (A) unlikely to be suitable for stem cell transplant purposes; or (B) stored in tanks that have been identified as falling within the "low risk" or "unaffected" category.

The persons in Group (A) are claiming for damages for breach of contract and negligence. The aggregate sum claimed by these persons falls within the jurisdiction of the General Division of the High Court, which handles claims exceeding S\$250,000. The persons in Group (B) have requested for, *inter alia*, certain warranties and undertakings from the Company as well as compensation for costs.

The Company is in the process of seeking legal advice in respect of the matters set out in the aforementioned letters and will appropriately respond to the relevant solicitors in due course.

At this juncture, pending the above, the Company is unable to determine the exact financial impact of the claims or exposure which may arise from the matters set out in the aforementioned letters. However, should the Company be ultimately required to settle the amounts in full for each of the persons identified in the letters, this will likely result in a negative impact on the financial position of the Group for the financial year ending 31 December 2025.

The Company will continue to update its shareholders if there are any material developments on the above, in accordance with the listing rules of the Singapore Exchange Securities Trading Limited. In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Cheok Hui Yee
Goh Xun Er
Company Secretaries

1 April 2025