

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

FURTHER UPDATE ON THIRD NOTICE FROM THE MINISTRY OF HEALTH

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcements dated 30 November 2023, 13 December 2023, 15 December 2023, 17 January 2024, 23 January 2024, 8 April 2024, 28 May 2024, 18 June 2024, 30 August 2024 and 6 September 2024 relating to, among others:

- (a) the letter from the Ministry of Health ("**MOH**"), giving notice to the Company that it is able to resume its cord blood banking service operations in a controlled manner, with the proposed modification to the conditions of the Company's cord blood banking service license that the Company shall not collect, test, process and/or store more than 30 units per month of new cord blood from infant donors (including through any person appointed to provide the aforementioned services on behalf of the Company) from 15 September 2024 to 13 January 2025 (both dates inclusive), unless sooner approved by the Director-General of Health (the "**Third Notice**"); and
- (b) the Company's intention not to submit written representations to the MOH with respect to the contents of the Third Notice.

The Company wishes to inform that it has received a letter from the MOH informing that the MOH has considered the Company's response to the Third Notice, and has directed the Company to give effect to the contents of the Third Notice with effect on and from 15 September 2024.

As the Company is unable to resume its full operations in relation to its cord blood banking services in view of the modification to the conditions of the Company's cord blood banking service licence in the Third Notice, this is expected to continue to have a negative financial impact on the Group for the financial year ending 31 December 2024.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

The Company will update its shareholders and the investing public if there are any material developments in relation to the above, in accordance with the requirements of the listing rules of the Singapore Exchange Securities Trading Limited.

By order of the Board
CORDLIFE GROUP LIMITED

Sharon Lim Siew Choo
Goh Xun Er
Company Secretaries

13 September 2024