

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

UPDATE ON THIRD NOTICE FROM THE MINISTRY OF HEALTH

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated 30 November 2023, 13 December 2023, 15 December 2023, 17 January 2024, 23 January 2024, 8 April 2024, 28 May 2024, 18 June 2024 and 30 August 2024 relating to, among others:

- (a) the issuance of a notice from the Ministry of Health ("**MOH**") to stop for a period of up to six months, the collection, testing, processing and/or storage of any new cord blood and human tissues, or the provision of any new types of tests to patients (the "**Notice**");
- (b) the Company's acceptance of the contents of the Notice, and the letter from the MOH directing the Company to give effect to the contents of the Notice;
- (c) the letter from the MOH providing a list of the potential areas of non-compliance with the Healthcare Services (General) Regulations and the Healthcare Services (Cord Blood Banking Service) Regulations that the MOH has identified based on its inspections;
- (d) the issuance of a further notice from the MOH to stop the collection, testing, processing and/or storage of any new cord blood for up to an additional three months with effect on and from 15 June 2024 or unless sooner approved by the Director-General of Health (the "**Second Notice**") and the Company's intention not to submit written representations to the MOH with respect to the contents of the Second Notice and to inform the MOH of the same;
- (e) the letter from the MOH directing the Company to give effect to the contents of the Second Notice; and
- (f) the letter from the MOH, giving notice to the Company that it is able to resume its cord blood banking service operations in a controlled manner, with the proposed modification to the conditions of the Company's cord blood banking service license that the Company shall not collect, test, process and/or store more than 30 units per month of new cord blood from infant donors (including through any person appointed to provide the aforementioned services on behalf of the Company) from 15 September 2024 to 13 January 2025 (both dates inclusive), unless sooner approved by the Director-General of Health (the "**Third Notice**").

The Third Notice provides that the Company may make written representations to the Director-General of Health within 14 days after the date of receipt of the Third Notice. The Company wishes to announce that it will be accepting the contents of the Third Notice in relation to the proposed modification to the conditions of the Company's cord blood banking service license such that the Company shall not collect, test, process and/or store more than 30 units per month of new cord blood from infant donors (including through any person appointed to provide the aforementioned services on behalf of the Company) from

15 September 2024 to 13 January 2025 (both dates inclusive), unless sooner approved by the Director-General of Health. Accordingly, the Company will not be submitting written representations to MOH on the same.

As the Company is unable to resume its full operations in relation to its cord blood banking services in view of the modification to the conditions of the Company's cord blood banking service licence in the Third Notice, this is expected to continue to have a negative financial impact on the Group for the financial year ending 31 December 2024.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

The Company will update its shareholders and the investing public if there are any material developments in relation to the above, in accordance with the requirements of the SGX-ST listing rules.

By order of the Board

CORDLIFE GROUP LIMITED

Sharon Lim Siew Choo

Goh Xun Er

Company Secretaries

6 September 2024