

UPDATE ON SIXTH LETTER FROM SAC CAPITAL PRIVATE LIMITED

1. INTRODUCTION

The board of directors (the "**Board**") of Cordlife Group Limited (the "**Company**") refers to its announcement dated 25 June 2024 in relation to, among others, the letters dated (a) 23 February 2024 (the "**First SAC Letter**"), (b) 22 March 2024 (the "**Second SAC Letter**"), (c) 22 April 2024 (the "**Third SAC Letter**"), (d) 23 May 2024 (the "**Fourth SAC Letter**") and (e) 21 June 2024 (the "**Fifth SAC Letter**") sent by SAC Capital Private Limited ("**SAC Capital**") for and on behalf of Nanjing Xinjiekou Department Store Co., Ltd. ("**NJXJK**") to the Company (the "**25 June 2024 Announcement**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the 25 June 2024 Announcement.

2. SIXTH LETTER FROM SAC CAPITAL

The Board wishes to update the shareholders of the Company ("**Shareholders**") that it has on 23 July 2024 received a letter (the "**Sixth SAC Letter**" and together with the First SAC Letter, the Second SAC Letter, the Third SAC Letter, the Fourth SAC Letter, and the Fifth SAC Letter, the "**SAC Letters**") dated 23 July 2024 from SAC Capital for and on behalf of NJXJK stating, among others, that:

- (a) as noted in the Fifth SAC Letter, the Company's operations in Singapore in relation to its cord blood banking services remain suspended following the extension of the directive by the Ministry of Health ("**MOH**") to stop the collection, testing, processing and/or storage of any new cord blood for up to an additional three months with effect on and from 15 June 2024 or unless sooner approved by the Director-General of Health (the "**Second Notice**");
- (b) SAC Capital has been instructed to inform the Company that:
 - (i) together with NJXJK, SAC Capital has been and will continue to closely monitor and assess developments relating to the Company, in particular, in relation to the Second Notice, including the impact of the extended suspension of operations pursuant to the Second Notice on the business and financial performance of the Company and its subsidiaries and the Company's progress in fulfilling the relevant requirements in order to obtain the MOH's approval to resume operations; and
 - (ii) as of the date of the Sixth SAC Letter, NJXJK is still considering making the Potential Offer, and SAC Capital is furthering the discussions with NJXJK on the terms of the Potential Offer, taking into account the above and any other developments or information relating to the Company which are or may be material to NJXJK's consideration of the Potential Offer;

- (c) nothing in the Sixth SAC Letter shall be construed as NJXJK having a firm intention to make an offer for shares in the Company under the Singapore Code on Take-overs and Mergers ("**Code**"); and
- (d) NJXJK will inform the Company of any material update on the foregoing and in the meantime, NJXJK wishes to highlight, for the attention of the Board, Rule 5 of the Code.

The Company will, in compliance with applicable laws and regulations, including but not limited to the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, make the appropriate announcements on SGXNET in the event of any material developments.

In the meantime, Shareholders and potential investors should exercise caution when dealing in the shares of the Company. In particular, there is no certainty or assurance that the Potential Offer will be made or that any transaction will materialise as a result of the SAC Letters. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

The directors of the Company (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

By order of the Board
CORDLIFE GROUP LIMITED

Ivan Yiu Pang Fai
Group CEO

24 July 2024