

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

HIGH COURT INJUNCTION APPLICATION UPDATE – NOTICE OF DISCONTINUANCE

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its previous announcements dated 17 April 2024, 22 April 2024, 29 April 2024, 13 May 2024 and 23 May 2024 in relation to the Proposed Subscription, the Application, and the Interim Injunction (the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Previous Announcements.

As mentioned in the Previous Announcements, the Subscription Agreements were terminated by way of mutual agreement between the Company and the Subscribers on 13 May 2024.

Following the termination of the Subscription Agreements, the Company had on 17 May 2024, received a letter from the lawyers acting for the Claimants, stating that the Claimants are prepared to seek leave to withdraw the Application, on the basis that the reliefs sought in the Application have been substantively achieved.

On 11 June 2024, as the Claimants and all of the Defendants (including the Company) have agreed to bear their own costs in respect of the withdrawal of the Application, the lawyers acting for the Claimants sought permission from the High Court of Singapore to withdraw the Application.

On 12 June 2024, the High Court of Singapore granted permission, with the Claimants and all Defendants (including the Company) to bear their own costs of the withdrawal.

On 13 June 2024, the Claimants filed the Notice of Discontinuance with the Court.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Ivan Yiu Pang Fai
Group CEO

18 June 2024