

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

APPLICATION FOR FURTHER WAIVER FROM RULE 711A OF THE LISTING MANUAL

1. The board ("**Board**") of directors of the Company ("**Directors**") wishes to announce that the Company has made an application (the "**Waiver Application**") to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 16 May 2024 to seek a further extension of the deadline under Rule 711A of the Listing Manual of the SGX-ST (the "**Listing Manual**").
2. Under the Listing Manual, Rule 711A requires the Company to issue a sustainability report in relation to FY2023 ("**FY2023 SR**") no later than four (4) months after the end of FY2023, or where the Company has conducted external assurance on the sustainability report, no later than five (5) months after the end of FY2023.
3. As announced by the Company on 15 April 2024, the SGX-ST had informed the Company that it has no objection to the Company's application for, among others, an extension up to 14 May 2024 to issue the FY2023 SR (the "**FY2023 SR Extended Deadline**"), subject to certain conditions stated in the announcement, all of which have since been met.
4. The Company is presently seeking a further two-week extension of the FY2023 SR Extended Deadline under Rule 711A of the Listing Manual, to issue the FY2023 SR by 28 May 2024 (the "**Further Waiver**").

REASONS FOR THE WAIVER APPLICATION

5. The Company has sought the Further Waiver for the following reasons:
 - (a) The Company held its annual general meeting on 14 May 2024, during which shareholders of the Company voted for various changes to the board ("**Board**") of directors of the Company ("**Directors**"), namely the appointment of the new Independent Non-Executive Directors Dato' Dr Teo Tong Kooi, Dr Xu Tianhong and Mr Cai Yong and the retirement and/or removal of the Acting Chairman, Non-Independent and Non-Executive Director, Dr Ho Choon-Hou and Independent Directors Mr Joseph Wong Wai Leong, Mr Cheong Tuck Yan Titus Jim and Mr Yeo Hwee Tiong (collectively, "**Board Changes**").
 - (b) The Board notes that pursuant to Practice Note 7.6 of the Listing Manual, it has ultimate responsibility for the Company's sustainability reporting and that it is also required to, among others, provide a statement in the FY2023 SR that it has considered sustainability issues in the issuer's business and strategy, determined the material environmental, social and governance ("**ESG**") factors and overseen the management and monitoring of the material ESG factors (the "**Board Statement**").

(c) However, the Board Changes were effected on the same day as the FY2023 SR Deadline and the new Board has since been focusing its time and resources towards handling urgent onboarding matters. Additionally, prior to the Board Changes, the management's capacity was fully directed towards the preparation of the AGM. As a result, the Board is of the view that the Board was not in the position to properly review and approve the FY2023 SR (which included providing the requisite Board Statement) and for the Company to issue the same in less than one (1) business day. Each of the Directors will require further time to review the draft FY2023 SR, and the Board intends to table the draft FY2023 SR for discussions at the Board meeting that is expected to be convened over the course of next week, and thereafter, barring unforeseen circumstances, finalise the FY2023 SR for issuance.

6. The Board will issue further announcements as appropriate, as and when there are further updates to the Waiver Application.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Low Mei Wan
Company Secretary

17 May 2024