

**CORDLIFE GROUP LIMITED**  
(Company Registration No.: 200102883E)  
(Incorporated in the Republic of Singapore)

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**CLARIFICATION REGARDING STATUS OF APPOINTMENTS AND CESSATIONS VOTED ON AT  
UPCOMING ANNUAL GENERAL MEETING ON 14 MAY 2024**

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Further to the announcement issued by Cordlife Group Limited (the "**Company**") on 13 May 2024, the Board of Directors (the "**Board**") has been requested by the Singapore Exchange Regulation to clarify the status of any appointments and cessations to be voted upon at the annual general meeting ("**AGM**") on 14 May 2024, should there be removals or substitutions to the composition of the Board that comprise more than half in number of the Company's current key appointment holders.

Regulation 11 of the Healthcare Services (General) Regulations 2021 ("**Regulation 11**", and the "**Healthcare Services Regulations**" respectively), which was referred to the MOH Notice dated 11 May 2024 ("**MOH Notice**"), states as follows:

"if at any time a licensee intends to remove or substitute more than half in number of the licensee's key appointment holders, the licensee must notify the Director-General of the proposed change **one month before the removal or substitution takes effect**". (emphasis added)

The Company's lawyers have advised that this means if more than four key appointment holders were to be removed or substituted from the current Board at the upcoming AGM, the Company is under a legal duty to ensure that such a change to the key appointment holders must not take effect until the requisite notice has been provided in compliance with Regulation 11. Failure to do so would be in contravention of the Healthcare Services Regulations and could render the Company liable to other penalties.

While Regulation 11 refers to the need to provide one month's notice, bearing in mind the specific matters that were brought to the Company's attention in the MOH Notice, the Company's legal advisors have advised that it would be prudent for the Company to ensure that MOH has sufficient time to be satisfied as to the suitability of any new key appointment holders pursuant to section 23 of Healthcare Services Act 2020 of Singapore ("**HCSA**"), given the priorities that were specifically highlighted in the MOH Notice. The Company should therefore be prepared for the process to potentially take more than one month, if necessary.

The Company will continue to update its shareholders and the investing public if there are any material developments in relation to the above, in accordance with the requirements under the Listing Manual of the Singapore Exchange Securities Trading Limited.

For and on behalf of the Board  
**CORDLIFE GROUP LIMITED**

Ivan Yiu Pang Fai  
Group Chief Executive Officer  
13 May 2024