

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

**FURTHER UPDATE ON INTERIM INJUNCTION IN RELATION TO THE PROPOSED
SUBSCRIPTION**

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its previous announcements dated 17 April 2024, 22 April 2024 and 29 April 2024 in relation to the Proposed Subscription and the Interim Injunction (the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Previous Announcements.

Further to the Previous Announcements, the hearing for the Setting Aside Application took place on 10 May 2024. The Singapore High Court, after a hearing at which both the counsel for the Claimants and counsel for the Defendants made submissions to the Court, dismissed the Setting Aside Application with costs to be paid by the Company (or the "**1st Defendant**") to the Claimants in the sum of S\$20,000 (inclusive of disbursements).

The Interim Injunction order was however amended to include a carve out such that the Defendants would be able to proceed with putting any issue to a general meeting of the Company's shareholders, except any resolution for the approval of the Subscription Agreements.

Given the Court's dismissal of the Setting Aside Application and decision to uphold the Interim Injunction, the Company has decided that it will, at this juncture, no longer be proceeding with the Proposed Subscription. Accordingly, the Company intends to take steps to terminate the Subscription Agreements.

The Company will continue to update its shareholders if there are any material developments in relation to the Proposed Subscription, Setting Aside Application and the Interim Injunction, in accordance with the listing rules of the Singapore Exchange Securities Trading Limited.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Ivan Yiu Pang Fai
Group CEO

13 May 2024