

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

UPDATE ON THE INTERIM INJUNCTION IN RELATION TO THE PROPOSED SUBSCRIPTION

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its previous announcements dated 17 April 2024 and 22 April 2024 in relation to the Proposed Subscription and the Interim Injunction (the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Previous Announcement.

As announced on 22 April 2024, Nanjing Xijiekou Department Store Co., Ltd. (a controlling shareholder of the Company), Zhai Lingyun (Non-Independent Non-Executive Director of the Company) ("**Mr Zhai**") and Chen Xiaoling (Non-Independent Non-Executive Director of the Company) ("**Ms Chen**") (collectively, the "**Claimants**") had filed the Application against the Company, Dr Ho Choon Hou (Acting Chairman and Non-Independent Non-Executive Director), Yeo Hwee Tiong (Independent Director), Cheong Tuck Yan Titus Jim (Independent Director), Yiu Ming Yiu (Non-Independent Non-Executive Director), Chow Wai Leong (Non-Independent Non-Executive Director) and Ivan Yiu Pang Fai (Group Chief Executive Officer) (collectively, the "**Defendants**").

The Company had also been informed by Rajah & Tann on 19 April 2024 that pending the hearing of the Application, the Claimants had filed an application to seek an interim injunction restraining the Defendants from proposing to engage or engaging in conduct constituting a contravention of section 157 of the Act, including the Private Placement (the "**Interim Injunction**"). The High Court has granted the Interim Injunction on 19 April 2024.

On 25 April 2024, the Company filed an application to set aside the Interim Injunction (the "**Setting Aside Application**").

The Board wishes to update that a hearing has been fixed on 10 May 2024 at 10.00 am for the Court to consider the Company's request in relation to the Setting Aside Application.

The Company will continue to update its shareholders if there are any material developments in relation to the Setting Aside Application, in accordance with the listing rules of the Singapore Exchange Securities Trading Limited.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Ivan Yiu Pang Fai
Group CEO

29 April 2024