

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

AUDITORS NOT SEEKING RE-APPOINTMENT AT ANNUAL GENERAL MEETING

The Board of Directors of Cordlife Group Limited (the "**Company**") wishes to announce that its external auditors, KPMG LLP ("**KPMG**"), has given written notice to the Company of their intention to retire as auditors of the Company and that KPMG will not be seeking re-appointment at the upcoming annual general meeting of the Company for the financial year ended 31 December 2023 (the "**FY2023 AGM**"). Consequently, KPMG will cease to be the auditor of the Company following the conclusion of the FY2023 AGM.

The Company has on 25 April 2024, issued an announcement stating that KPMG has issued a disclaimer of opinion in its independent auditor's report dated 24 April 2024 in relation to the consolidated financial statements of the Group for the financial year ended 31 December 2023 (the "**Disclaimer of Opinion**"). Notwithstanding the Disclaimer of Opinion, the Company confirms that there were no disagreements with KPMG on accounting treatments within the last 12 months from the date of this announcement. The Disclaimer of Opinion was not raised as a reason for KPMG's decision to retire and not seek re-appointment as auditor of the Company at the FY2023 AGM. The Company is not aware of any other circumstances connected with KPMG's decision not to seek re-appointment as auditor of the Company at the FY2023 AGM, that should be brought to the attention of shareholders.

The Company is presently making efforts to appoint a new auditor in place of KPMG and will endeavour to identify suitable candidates for appointment and seek shareholders' approval as soon as practicable for such new appointment.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Ivan Yiu Pang Fai
Group CEO

25 April 2024