

**UPDATE ON THIRD LETTER FROM SAC CAPITAL PRIVATE LIMITED**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of Cordlife Group Limited (the "**Company**") refers to its announcement dated 24 March 2024 in relation to, among others, the letters dated 23 February 2024 (the "**First SAC Letter**") and 22 March 2024 (the "**Second SAC Letter**") sent by SAC Capital Private Limited ("**SAC Capital**") for and on behalf of Nanjing Xinjiekou Department Store Co., Ltd. ("**NJXJK**") to the Company (the "**24 March 2024 Announcement**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the 24 March 2024 Announcement.

**2. THIRD LETTER FROM SAC CAPITAL**

The Board wishes to update the shareholders of the Company ("**Shareholders**") that it has on 23 April 2024 received a letter (the "**Third SAC Letter**" and together with the First SAC Letter and the Second SAC Letter, the "**SAC Letters**") dated 22 April 2024 from SAC Capital for and on behalf of NJXJK, notifying the Company that, among others:

- (a) together with NJXJK, SAC Capital has been monitoring and evaluating the recent developments relating to the Company, which are material to NJXJK's consideration of the Potential Offer;
- (b) as of the date of the Third SAC Letter, NJXJK is still interested in making the Potential Offer and is in discussions with SAC Capital concerning the terms of the Potential Offer, taking into account these developments and their impact on the share price of the Company. However, no firm decision has been reached by NJXJK as to whether or not to make the Potential Offer and there is no certainty or assurance that any such offer will be made;
- (c) nothing in the Third SAC Letter shall be construed as NJXJK having a firm intention to make an offer for shares in the Company under the Singapore Code on Take-over and Mergers ("**Code**"); and
- (d) NJXJK will inform the Company of any material update on the foregoing and in the meantime, NJXJK wishes to highlight, for the attention of the Board, Rule 5 of the Code.

The Company will, in compliance with applicable laws and regulations, including but not limited to the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, make the appropriate announcements on SGXNET in the event of any material developments.

**In the meantime, Shareholders and potential investors should exercise caution when dealing in the shares of the Company. In particular, there is no certainty or assurance that the Potential Offer will be made or that any transaction will materialise as a result of the SAC Letters. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

The directors of the Company (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

For and on behalf of the Board  
**CORDLIFE GROUP LIMITED**

Ivan Yiu Pang Fai  
Group CEO

24 April 2024