

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

LODGEMENT OF POLICE REPORT

The Board of Directors of Cordlife Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform that it, excluding the nominee directors of the Nanjing Xinjiekou Department Store Co., Ltd. namely Mr Zhai Lingyun ("**Mr Zhai**") and Ms Chen Xiaoling ("**Ms Chen**"), has lodged a police report on 17th April 2024 in relation to the suspected involvement of mostly former employees of the Group in potential wrongdoings in connection with the Tank A Incident (as defined below).

As previously announced on 30 November 2023, the Ministry of Health's ("**MOH**") expert panel had determined that the cord blood units in one of the Company's cryogenic storage tanks based in Singapore ("**Tank A**", as referred to in the MOH's announcement on 30 November 2023) were unlikely to be suitable for stem cell transplant purposes, due to the exposure of Tank A to temperatures outside of its normal temperature range (such temperature deviations, the "**Tank A Incident**"). The Board of Directors has since convened a Committee of Inquiry ("**COI**"), comprising certain Directors of the Company, to conduct further internal investigations into the Tank A Incident, as part of its efforts to investigate how the Tank A Incident had occurred and to prevent similar occurrences in the future.

As at the date of this announcement, based on the preliminary findings of internal investigations conducted by an external consultant engaged by the COI (which are still ongoing) and the information available, the COI is of the view that it has uncovered preliminary evidence of potential wrongdoings involving mostly former employees of the Group in connection with the Tank A Incident. Accordingly, the Company had on 17th April 2024 lodged a police report in respect of such potential wrongdoings (the "**Police Report**"). The Company will offer its full cooperation to the relevant authorities, as and when needed, for any subsequent investigations in connection with the Police Report.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

The Company will update its shareholders and the investing public if there are any material developments in relation to the above, in accordance with the requirements of the SGX-ST listing rules.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Ivan Yiu
Group CEO

17th April 2024