

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR WAIVERS FROM RULES 707(1), 707(2) AND 711A OF THE
LISTING MANUAL**

1. The board of directors ("**Board**") of the Company (together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an application (the "**Waiver Application**") to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 9 April 2024 to seek an extension of the deadline under Rules 707(1) and 711A of the Listing Manual of the SGX-ST (the "**Listing Manual**").
2. Under the Listing Manual:
 - (a) Rule 707(1) requires the annual general meeting ("**AGM**") of the Company (the "**FY2023 AGM**") in relation to the financial year ended 31 December 2023 ("**FY2023**") to be held no later than 30 April 2024 (the "**FY2023 AGM Deadline**"); and
 - (b) Rule 711A requires the Company to issue a sustainability report in relation to FY2023 ("**FY2023 SR**") no later than four (4) months after the end of FY2023, or where the Company has conducted external assurance on the sustainability report, no later than five (5) months after the end of FY2023 (the "**FY2023 SR Deadline**").
3. Pursuant to the Waiver Application, the Company is seeking for:
 - (a) a two-week extension of the FY2023 AGM Deadline under Rule 707(1) of the Listing Manual, to hold the FY2023 AGM by 14 May 2024; and
 - (b) a two-week extension of the FY2023 SR Deadline under Rule 711A of the Listing Manual, to issue the FY2023 SR by 14 May 2024;

(collectively, the "**Waivers**")

REASONS FOR THE WAIVER APPLICATION

4. The Company sought the Waivers because, as at the date of the Waiver Application, the Company has not been able to finalise its audited full year financial statements of the Group for FY2023 (the "**Audited FY2023 Financial Statements**") for the following reasons:
 - (a) on 15 December 2023, the Company received a notice from the Ministry of Health ("**MOH**") directing the Company to stop, for a period up to six (6) months, the collection, testing, processing and/or storage of any new cord blood and human tissues, or provision for any new types of tests to clients in Singapore with effect on and from 15 December 2023 (the "**Suspension**"). The Suspension is in connection with the MOH's detection that certain cryogenic storage tanks based in Singapore (the "**Tanks**") had

been exposed to temperatures outside of their normal temperature range, and investigations by the MOH are ongoing. Since the end of December 2023, the Company started sending donated cord blood samples from the Tanks under investigation to a third-party laboratory in Singapore licensed by MOH for testing in batches. In a press release issued by MOH on 26 January 2024, it was also indicated that the results of the tests will be sent to an independent expert panel for further verification, and it was estimated that the results will be ready in end-March 2024 (the "**Test Results**");

- (b) the Company has on 8 April 2024 released an announcement in relation to the Test Results. Given the significance and the timing of this announcement, the Company's auditors (the "**Auditors**"), KPMG LLP, have informed the Company that they will require additional time to consider management's assessment of the impact, if any, on the financial statements, before it is able to finalise the Audited FY2023 Financial Statements;
 - (c) in view of the foregoing, the Company will need more time for the Company and the Auditors to assess the impact of the Test Results and to finalise and release the Company's annual report in relation to FY2023 ("**FY2023 AR**") (containing the Audited FY2023 Financial Statements and the relevant auditor's report) and undertake the necessary preparations for the FY2023 AGM; and
 - (d) in relation to the FY2023 SR, the Company's sustainability report traditionally makes reference to the Company's annual report in respect of certain information contained in the sustainability report (such as for example on economic performance), in order to provide shareholders with a comprehensive review of the Company's activities within the last financial year. The Company considers it useful for shareholders to read the sustainability report in the context of the other disclosures contained in the annual report. Therefore, it is proposed that the FY2023 SR should be read together with the FY2023 AR. Consequently, the Company is also requesting for an extension of time to issue the FY2023 SR.
5. The Company has concurrently submitted an application to the Accounting and Corporate Regulatory Authority for an extension of time to convene the FY2023 AGM, and to file its annual return for FY2023.
6. The Board will issue further announcements as appropriate, as and when there are further updates to the Waiver Application.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Low Mei Wan
Company Secretary

11 April 2024