

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

FURTHER UPDATE ON NOTICE FROM THE MINISTRY OF HEALTH

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcements dated 30 November 2023 and 13 December 2023 (collectively, the "**Announcements**") relating to the Company's acceptance of the contents of a notice from the Ministry of Health ("**MOH**") to stop for a period up to six months, the collection, testing, processing and/or storage of any new cord blood and human tissues, or the provision of any new types of tests to patients (the "**Notice**").

The Company wishes to inform that it has received a letter from MOH informing that MOH has considered the Company's response to the Notice, and has directed the Company to give effect to the contents of the Notice to stop for a period up to six months, the collection, testing, processing and/or storage of any new cord blood and human tissues, or the provision of any new types of tests to patients, with effect on and from 15 December 2023.

As stated previously, the Company will continue to work hard to regain the trust of MOH and the public in its internal protocols, processes and standards of clinical governance during these six months and thereafter.

Due to the uncertainty of the outcome of ongoing investigations, the Company is unable to assess the financial impact on the financial performance of the Group for the financial year ending 31 December 2023. In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

The Company will update its shareholders and the investing public, if there are any material developments in relation to the above, in accordance with the requirements of the SGX-ST listing rules.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Tan Poh Lan
Executive Director and Group CEO

15 December 2023