

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

UPDATE ON NOTICE FROM THE MINISTRY OF HEALTH

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcement dated 30 November 2023 relating to the Company's receipt of a notice from the Ministry of Health ("**MOH**") to stop for a period up to six months, the collection, testing, processing and/or storage any new cord blood and human tissues, or provide any new types of tests to patients, pending the Company's written representations to MOH (the "**Notice**"). As stated in the Notice, the Company has 14 days to make representations to MOH in relation to the contents of the Notice.

Since the Company's receipt of the Notice, the Company has been working closely and cooperating with MOH to address the issues raised in its investigations and implementing the necessary measures to resolve such issues. In this regard, the Company wishes to announce that it will be accepting the contents of the Notice to stop for a period up to six months, the collection, testing, processing and/or storage any new cord blood and human tissues, or provide any new types of tests to patients. The Company will also not be submitting written representations to MOH on the same.

The Company wishes to inform that it will continue to work hard to regain the trust of MOH and the public in its internal protocols, processes and standards of clinical governance during the six months and thereafter.

Due to the uncertainty of the outcome of ongoing investigations, the Company is unable to assess the financial impact on the financial performance of the Group for the financial year ending 31 December 2023. In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

The Company will update its shareholders and the investing public, if there are any material developments in relation to the above, in accordance with the requirements of the SGX-ST listing rules.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Tan Poh Lan
Executive Director and Group CEO

13 December 2023