CORDLIFE GROUP LIMITED

(Company Registration No.: 200102883E) (Incorporated in the Republic of Singapore)

RECEIPT OF NOTICE FROM THE FOUNDATION FOR THE ACCREDITATION OF CELLULAR THERAPY

The Board of Directors of Cordlife Group Limited (the "<u>Company</u>") refers to its announcement dated 30 November 2023 (the "<u>Announcement</u>") in relation to the receipt of the notice from the Ministry of Health (the "<u>MOH</u>").

The Company wishes to inform that it has received a notice from Foundation for the Accreditation of Cellular Therapy ("FACT") informing that FACT has initiated internal investigations into the circumstances raised in the notice from the MOH as stated in the Announcement. The Company has been accredited by FACT since November 2015. FACT has notified that effective immediately, the Company's FACT accreditation will be suspended indefinitely, at a minimum until FACT's investigations are completed and issues are resolved.

FACT has requested for the Company to submit certain reports relating to the ongoing investigations conducted by the MOH, the results of a comprehensive root cause analysis of the issues and the Company's short and long-term corrective plans. Thereafter, FACT may require additional information and inspection to document compliance with FACT Standards. The Company will work closely with FACT to provide all necessary information that has been requested in order to restore its accreditation.

The Company will update its shareholders and the investing public, if there are any material developments, in accordance with the requirements of the SGX-ST listing rules.

For and on behalf of the Board CORDLIFE GROUP LIMITED

Tan Poh Lan
Executive Director and Group CEO

5 December 2023