

CORDLIFE GROUP LIMITED
(Company Registration No. 200102883E)
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") refers to the announcements released by the Company on 26 June 2023 and 26 July 2023 in relation to its receipt of written notices from Harry Elias Partnership LLP notifying the Board that there are confidential discussions between Cradle Investments Pte. Ltd. ("**Cradle Investments**") and a third party in relation to a possible transaction involving the Company, which may or may not lead to an offer for the shares of the Company (the "**Possible Transaction**").

The Board wishes to update the shareholders of the Company that the Company was notified by Harry Elias Partnership LLP on 24 August 2023 that as of such date, Cradle Investments is currently still in discussions with the third party in relation to the Possible Transaction and there is still no certainty on whether the Possible Transaction will proceed.

The Company will, in compliance with applicable laws and regulations, including but not limited to the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, make the appropriate announcements on SGXNET in the event of any material developments.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

The directors of the Company (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

By Order of the Board
Cordlife Group Limited

Tan Poh Lan
Executive Director and Group CEO

25 August 2023