

CORDLIFE GROUP LIMITED
(the "**Company**")
(Company registration number: 200102883E)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of the Company (the "**Board**") refers to the announcement by Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 27 February 2020 to allow issuers with a financial year-end of 31 December to hold their annual general meeting ("**AGM**") in respect of the financial year ended 31 December 2019 ("**FY 2019**") by 30 June 2020 (the "**27 February 2020 Announcement**"). In view of the recent tightened safe distancing measures implemented by the government of Singapore, the Company has sought extensions of time from the SGX-ST for the FY2019 AGM to be held in June 2020 pursuant to the 27 February 2020 Announcement.

The Company wishes to announce that the SGX-ST had on 08 April 2020 informed the Company that it has no objection to granting a waiver from Rule 707(1) of the Listing Manual of SGX-ST, which allows an extension of time until 29 June 2020 for the Company to hold its FY2019 AGM (the "**Waiver**"). The Waiver is granted on the basis that the Company fulfils the following criteria (the "**Criteria**"):

- (a) the Company has a financial year-end of 31 December 2019; and
- (b) the Company has received approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**").

The Waiver is subject to the following conditions (the "**Waiver Conditions**"):

- (i) the Board's confirmation that the Company has fulfilled the Criteria;
- (ii) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and the constitution of the Company; and
- (iii) issuance of the Company's annual report for FY2019 to shareholders of the Company ("**Shareholders**") and the SGX-ST by 15 April 2020.

The Company will issue the annual report to shareholders and the SGX-ST, via an announcement on SGXNET by 15 April 2020, and will subsequently despatch a physical copy of the annual report to shareholders and the SGX-ST.

The Company had also applied to ACRA for a similar extension of time to hold the FY2019 AGM pursuant to Section 175(1) of the Companies Act (Chapter 50 of Singapore) (the "**CA**"), and to seek an extension of time to lodge its annual return for FY2019 with ACRA pursuant to Section 197(1) of the CA by 30 July 2020 (the "**ACRA Approvals**").

The Board has confirmed that the Company has fulfilled the Criteria and the Waiver will not be in contravention of any laws and regulations governing the Company and the constitution of the Company.

ACRA had on 07 April 2020 approved the Company's applications.

Accordingly, all of the Waiver Conditions have been satisfied.

DATE OF AGM

Indicatively, the Company intends to hold the FY2019 AGM on a date to be determined, on or before 29 June 2020. Shareholders should note that the indicative date of the FY2019 AGM may be subject to further changes based on the evolving COVID-19 situation, timing of anticipated amendments to the CA, and any directives, measures or guidelines from government or regulatory authorities, including from the Ministry of Health.

When the date of the FY2019 AGM is determined, the Company will issue a notice of the FY2019 AGM setting out the date, venue and other details of the FY2019 AGM together with a proxy form for the FY2019 AGM, and an announcement will be made on SGXNet.

PROPOSED FINAL DIVIDEND FOR FY2019

The Company also refers to its announcements dated 28 February 2020 in relation to the unaudited financial statements for FY2019 and notice of record date and payment date for the proposed final dividend in respect of FY2019 (which is subject to shareholders' approval at the FY2019 AGM). In view of the extension of time for holding of the FY2019 AGM, please disregard the record date and payment date for the proposed final dividend which was previously stated in these announcements, as the Company will announce new dates after the FY2019 AGM date has been determined.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Tan Poh Lan
Executive Director and Group Chief Executive Officer

08 April 2020