

**CORDLIFE GROUP LIMITED**  
(Company Registration No.: 200102883E)  
(Incorporated in the Republic of Singapore)

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**REPLY TO SGX-ST QUERY REGARDING TRADING ACTIVITY**

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The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 10 July 2019 regarding the unusual price movements in the Company's shares on 10 July 2019 (the "**Queries**") and wishes to respond to the Queries as follows:

**Question 1:**

*Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.*

*If yes, the information shall be announced immediately.*

Company's response to Question 1:

The Board is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading today.

**Question 2:**

*Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

Company's response to Question 2:

On 4 June 2019, the Company announced that it made an indicative, non-binding and conditional proposal to Global Cord Blood Corporation (the "**Target**"), a company incorporated in the Cayman Islands and listed on the New York Stock Exchange, for the proposed combination of the businesses of the Company and the Target by way of a statutory merger.

The Company noted that on 10 July 2019, there were three married trades of (1) 16.88 million shares as at 10:43am (the "**First Trade**"), (2) 8.44 million shares as at 1:07pm (the "**Second Trade**"), and (3) 8.44 million shares as at 1:08pm (the "**Third Trade**"). The Company did not receive any notifications from any parties in respect of the First Trade and the Company has received and released the substantial shareholders' notification(s) in respect of the Second Trade and the Third Trade. Save for the above, the Board is not aware of any other possible explanation for the unusual price movements in the shares of the Company.

**Question 3:**

*Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?*

Company's response to Question 3:

The Board confirms that the Company is in compliance with the listing rules and, in particular, Rule 703 of the Listing Manual of the SGX-ST. The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the Queries raised by the SGX-ST.

For and on behalf of the Board  
**CORDLIFE GROUP LIMITED**

Ms. Tan Poh Lan  
Executive Director and Group CEO  
11 July 2019