



Media Release

Cordlife Announces Changes in Board Leadership

- Mr Ho Sheng to step down as Non-Executive Chairman due to health reasons.
- Dr Goh Jin Hian, current Independent Director, will be Non-Executive Chairman from 1 April 2018.

SINGAPORE, 29 March 2018 – Cordlife Group Limited (“**Cordlife**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) announced today that Mr Ho Sheng, its Non-Executive Chairman and Independent Director, will step down from its Board of Directors (the “**Board**”) with effect from 31 March 2018 because of health reasons.

Mr Ho, 61, has been Chairman of Cordlife since November 2016. He first joined the Board in July 2011 and was Cordlife’s Lead Independent Director before he became Chairman. Dr Goh Jin Hian, an Independent Director since July 2011, will be Cordlife’s new Non-Executive Chairman from 1 April 2018. Dr Goh, 49, has extensive experience in the healthcare industry, having worked as a C-suite executive from 1999 to 2011 at Parkway Health, which is part of IHH Healthcare Berhad, one of the largest healthcare groups in Asia.

Mr Ho said, “I have just had my second major surgery in two years and at this point in time, I would like to take stock and reassess the things I do. The company is stable, has an excellent management team and strong shareholders. It is in good hands and I think it is time I hand over to someone else to lead. Dr Goh has been on the Board since 2011 and knows the Company well, and the management team under Group CEO Michael Weiss has concrete plans to take Cordlife to the next level.”

Dr Goh said: “On behalf of the Board, I would like to thank Mr Ho for his constant dedication to the Group and wish him the best in his health. Under his leadership, the Group is in good shape and that it continues to make good progress in rolling out its stem-cell banking and diagnostics services to markets in Asia. Our financial performance already reflects this, as seen from our recent announcement of a third straight quarter of net profit.”



Mr Michael Weiss, Group CEO of Cordlife Group Limited, said, “We are deeply grateful for Mr Ho Sheng’s years of invaluable service and leadership. We understand and support his decision to step down for health reasons.”

In seeking to comply with regulatory guidelines that independent directors should make up at least one-third of the Board of listed companies, Cordlife will appoint another Independent Director after Dr Goh assumes the Chairman’s role. Until then, Cordlife’s Board will comprise the following members after Mr Ho steps down:

Board Composition

Dr Goh Jin Hian	-	Non-Executive Chairman
Dr Ho Choon Hou	-	Vice Chairman, Non-Executive Director
Mr Michael Steven Weiss	-	Executive Director, Group CEO
Mr Joseph Wong Wai Leung	-	Independent Director
Mr Chen Bing Chuen, Albert	-	Non-Independent, Non-Executive Director
Ms Wong Christine Bei	-	Non-Independent, Non-Executive Director
Ms Wang Tongyan	-	Non-Independent, Non-Executive Director
Dr Wong Chiang Yin*	-	Executive Director, Group CEO

** Dr Wong resigned as Group CEO and Executive Director on 19 January 2018. His last day of service is 4 April 2018.*

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**About Cordlife Group Limited
(Bloomberg: CLGL; Reuters: CORD.SI)**

Incorporated in May 2001, Cordlife Group Limited (“Cordlife”, together with its subsidiaries, the “Group”) is a leading provider of cord blood, cord tissue and umbilical cord lining banking services in Asia.

As a consumer healthcare company catering to, among others, the mother and child segment, Cordlife has the largest market share among private cord blood banks in Singapore, Hong Kong, the Philippines and Indonesia. It ranks among the Top 3 in Malaysia and India. In January 2018, it became the market leader in Hong Kong after it acquired private cord blood bank HealthBaby Biotech (Hong Kong) Co., Limited. Cordlife is also the first Singapore private cord blood bank to offer cord blood and cord lining banking services in Myanmar and Vietnam.

Cordlife’s cord blood processing and cryopreservation facility in Singapore is one of only six private cord blood banks in the world to be dually accredited by AABB and FactNetcord, two of the world’s gold standards for cord blood banking. The Group’s majority-owned Hong Kong Screening Centre Limited and Cordlife Sciences (India) Pvt Ltd have also received accreditation from the College of American Pathologists, which only recognises facilities that meet or exceed the highest standards in laboratory services. Cordlife has been listed on the mainboard of Singapore Exchange since March 2012.

Beyond cord blood banking, Cordlife offers a comprehensive suite of diagnostics services including non-invasive prenatal testing, urine-based metabolic screening for newborns, and paediatric vision screening for children aged six months to six years. The Group also offers the PlumCare™ DNA Advisor, a screening service to help families detect genes associated with hereditary medical conditions.

For more information, visit <http://cordlife.listedcompany.com>