

CORDLIFE GROUP LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 200102883E)

**ANNOUNCEMENT IN RELATION TO THE EXEMPTION UNDER THE TAKE-OVER CODE
GRANTED IN CONNECTION WITH SHARE PURCHASE MANDATE**

The Board of Directors (the “**Board**”) refers to the announcements dated 11 October 2017 and 27 October 2017, and to the Letter to Shareholders (the “**Letter**”), in relation to the Company’s annual general meeting dated 27 October 2017 relating to, *inter alia*, the Company’s Share Purchase Mandate (the “**AGM**”). Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the Letter.

As set out in the Letter, the Securities Industry Council (the “**SIC**”) had confirmed, in its ruling dated 8 September 2017, that Sanpower Group Corporation and its concert parties would be exempted from the requirement to make a general offer for the Company, under the Take-over Code, following an increase in the aggregate percentage of total voting rights in the Company held by the Relevant Directors and parties acting in concert with them to 30% or more, or (if they already hold more than 30% at the time) by more than 1% in any 6-month period solely by reason of (i) the Share Purchase pursuant to the Share Purchase Mandate to be tabled at the AGM and/or (ii) completion of the CCBC Acquisition (whether such completion takes place before or after the approval of the renewal of the Share Purchase Mandate at the AGM) (the “**Exemption**”).

The Exemption is subject to certain conditions. As at the date of this announcement the conditions have not been satisfied and the Exemption will not apply.

The Company has made further representations to the SIC and after considering those representations, the SIC has confirmed that completion of the CCBC Acquisition will not, in and of itself, trigger an obligation on the part of Sanpower and its concert parties to make a mandatory general offer for the Shares of the Company.

On behalf of the Board

Dr Wong Chiang Yin
Executive Director and Group CEO

8 December 2017