

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

**VOLUNTARY TAKE-OVER OFFER TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN
STEMLIFE BERHAD NOT ALREADY OWNED BY CORDLIFE GROUP LIMITED**

**- CESSATION OF RIGHT UNDER SUBSECTION 223(1) OF THE CAPITAL MARKETS AND
SERVICES ACT, 2007 OF MALAYSIA**

The Board of Directors of Cordlife Group Limited (the "**Company**") wishes to announce that, further to the Company's announcement on 14 December 2016 regarding the notice pursuant to subsection 223(2) of the Capital Markets and Services Act, 2007 of Malaysia ("**CMSA**"), the Company is required to acquire 2,000 shares in the share capital of StemLife Berhad ("**StemLife**"), a subsidiary of the Company, pursuant to Subsection 223(1) of the CMSA (the "**Section 223 Acquisition**").

The shareholders of StemLife may no longer exercise their right under Subsection 223(1) of the CMSA from 5.00 p.m. (Malaysian time) on 2 May 2017 onwards.

A copy of the relevant press notice dated 2 May 2017 issued by Maybank Investment Bank Berhad on behalf of the Company is annexed to this Announcement.

As at the date of this Announcement, the Company owns or has agreed to acquire an aggregate of 245,109,728 StemLife shares, representing approximately 99.03% of the issued and paid-up capital of StemLife.

None of the directors and controlling shareholders of the Company has any interest, direct or indirect, in the Section 223 Acquisition of the StemLife shares.

By Order of the Board
CORDLIFE GROUP LIMITED

Dr. Wong Chiang Yin
Executive Director and Group Chief Executive Officer
2 May 2017

ANNEX



Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

FOR IMMEDIATE RELEASE

Date: 2 May 2017

To:
Securities Commission
StemLife Berhad

Attention:
YBhg. Tan Sri Dato' Seri Ranjit Ajit Singh
Mr. Sophian Bin Abdul Rahman

Fax No.:
03- 6201 5158
03- 2164 9808

CORDLIFE GROUP LIMITED ("CGL")

NOTICE PURSUANT TO SUBSECTION 223(2) OF THE CAPITAL MARKETS AND SERVICES ACT, 2007 ("CMSA") IN RESPECT OF THE UNCONDITIONAL TAKE-OVER OFFER BY CGL THROUGH MAYBANK INVESTMENT BANK BERHAD ("MAYBANK IB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN STEMLIFE BERHAD ("STEMLIFE") ("STEMLIFE SHARES") NOT ALREADY OWNED BY CGL ("OFFER") ("NOTICE")

We refer to the Notice to the holders of StemLife Shares ("**Holders**") dated 14 December 2016.

Pursuant to the Notice, Holders may elect to exercise their right under subsection 223(1) of the CMSA by serving a notice to require CGL to acquire their StemLife Shares, on the terms of the Offer as set out in the offer document dated 1 December 2016 or such other terms as may be agreed or as the High Court of Malaya thinks fit to order (on application made to it by the Holders or by CGL), by 2 May 2017.

On behalf of CGL, Maybank IB wishes to inform that the abovementioned right under subsection 223(1) of the CMSA has ended at 5.00 p.m. (Malaysian time) on 2 May 2017.

As at 5.00 p.m. (Malaysian time) on 2 May 2017, CGL holds 245,109,728 StemLife Shares, representing approximately 99.03% of the issued share capital of StemLife.

For avoidance of doubt, the Offer has closed on 31 January 2017.

Yours faithfully
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD

Hidayah Hassan
Director
Head, Corporate Finance

Vanesse Chin
Associate Director
Corporate Finance

c.c. *Cordlife Group Limited*