

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

INCREASE IN SHAREHOLDING IN STEMLIFE BERHAD

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**") refers to the Company's announcements on 10 November 2016 and 17 November 2016 (collectively, the "**VGO Announcements**") that the Company had, through Maybank Investment Bank Berhad, served a notice and supplemental notice respectively on the board of directors of StemLife Berhad ("**StemLife**"), to notify it of the Company's intention to make a voluntary take-over offer to acquire all the remaining shares in the share capital of StemLife not already owned by the Company (the "**Offer Shares**") (the "**VGO**").

Further to the VGO Announcements, the Board wishes to announce that, as at 12.30 p.m. today, the Company has received valid acceptances in respect of 450 Offer Shares (the "**Acceptances**"). The VGO is open for acceptances until 5.00 p.m. (Malaysian time) on 31 January 2017.

The Company has today also acquired 90,000 shares, representing approximately 0.03% of the issued and paid-up capital of StemLife (the "**Acquisition**"). The aggregate cash consideration paid for the StemLife shares which were purchased on the Bursa Malaysia market is RM51,750 (approximately S\$16,583), being an average of approximately RM0.575 per StemLife share.

The Acquisition is not expected to have any material impact on the net assets per share or earnings per share of the Company for the current financial year ending 30 June 2017.

Prior to the date of this Announcement, the Company held and had previously acquired an aggregate of 244,060,479 StemLife shares. As a result of the Acceptances and Acquisition, as at the date of this Announcement, the Company owns or has agreed to acquire an aggregate of 244,150,929 StemLife shares, representing approximately 98.64% of the issued and paid-up capital of StemLife.

Dr Ho Choon Hou, who is a director of the Company, is also a director of StemLife. Save for the foregoing, none of the directors and controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

By Order of the Board
CORDLIFE GROUP LIMITED

Dr. Wong Chiang Yin
Executive Director and Group Chief Executive Officer
27 January 2017