

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

**VOLUNTARY TAKE-OVER OFFER TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN
STEMLIFE BERHAD NOT ALREADY OWNED BY CORDLIFE GROUP LIMITED**

- FINAL CLOSING DATE AND SUSPENSION OF TRADING

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**") refers to the Company's announcements on 10 November 2016 and 17 November 2016 that the Company had, through Maybank Investment Bank Berhad ("**Maybank IB**"), served a notice and supplemental notice respectively on the board of directors of StemLife Berhad ("**StemLife**"), to notify it of the Company's intention to acquire all the remaining ordinary shares in the capital of StemLife not already owned by the Company (the "**Offer Shares**") (the "**VGO**").

As at 5.00 p.m. today, the Company received valid acceptances in respect of 1,500 Offer Shares.

Accordingly, as at the date of this announcement, the Company owns or has agreed to acquire an aggregate of 242,176,579 StemLife shares representing approximately 97.84% of the total number of issued StemLife shares.

The Company had on 19 December 2016 announced that the closing date for acceptance of the VGO has been extended to 5.00 p.m. (Malaysian time) on Thursday, 5 January 2017 (the "**Extended Closing Date**").

As announced on Bursa Malaysia Securities Berhad today, the closing date and time for acceptance of the VGO has been further extended from the Extended Closing Date to **5.00 p.m. (Malaysian time) on Monday, 30 January 2017** (the "**Final Closing Date**"). Save for the Final Closing Date, all other details, terms and condition of the VGO remain unchanged.

A copy of the press notice dated 30 December 2016 in relation to the Final Closing Date and suspension of trading in StemLife shares issued by Maybank IB on behalf of the Company is annexed to this Announcement.

Dr Ho Choon Hou, who is a director of the Company, is also a director of StemLife. Save for the foregoing, none of the directors and controlling shareholders of the Company has any interest, direct or indirect, in the VGO.

The Company will make further announcements as and when appropriate.

By Order of the Board
CORDLIFE GROUP LIMITED

Dr. Wong Chiang Yin
Executive Director and Group Chief Executive Officer
30 December 2016

ANNEX



Maybank
Investment Bank

Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

FOR IMMEDIATE RELEASE

Date: 30 December 2016

To:	Attention:	Fax No.:
Securities Commission	YBhg. Tan Sri Dato' Seri Ranjit Ajit Singh	03- 6201 5158
Bursa Malaysia Securities Berhad	Mr. Inderjit Singh	03- 2732 3267
StemLife Berhad	Mr. Sophian Bin Abdul Rahman	03- 2164 9808
Berita Harian	En. Ahmad Zaini Kamarulzaman	03- 2056 7081 / 2056 7082
Utusan Malaysia & Utusan Melayu	En. Mowardi Mahmud	03- 9222 7876 / 9223 0911
The Star	Mr. P. Gunasegaram	03- 7957 0694
Bernamea	Pn. Salbiah Said	03- 2694 9636
The New Straits Time Press (M) Bhd	En. Mustapha Kamil	03- 2056 7148
The Edge Financial Daily	Mr. M Shanmugam	03- 7721 8038 / 7721 8018
The Malaysian Reserve	En. Halim Wahab	03- 6211 1852
The Sun	Mr. Toh Lye Huat	03- 7785 2624 / 7785 2625
Nanyang Siang Pau Sdn Bhd	Ms. Tong Siok Ching	03- 7872 6993
Sin Chew Jit Poh (Malaysia)	Ms. Low Sow Wan	03- 7955 8379 / 7955 6881
China Press	Ms. Loh Yee Wei	03- 2282 7125

CORDLIFE GROUP LIMITED ("OFFEROR")

UNCONDITIONAL TAKE-OVER OFFER BY THE OFFEROR, THROUGH MAYBANK INVESTMENT BANK BERHAD ("MAYBANK IB"), TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM0.10 EACH IN STEMLIFE BERHAD NOT ALREADY OWNED BY THE OFFEROR ("OFFER SHARES") FOR A CASH OFFER PRICE OF RM0.575 PER OFFER SHARE ("OFFER")

(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 1 December 2016 ("Offer Document"))

We refer to the Offer Document and press notices dated 5 December 2016, 14 December 2016 and 19 December 2016 in relation to the Offer.

On behalf of the Offeror, Maybank IB wishes to announce that the closing date and time for acceptance of the Offer has been extended from 5.00 p.m. (Malaysian time) on Thursday, 5 January 2017 to **5.00 p.m. (Malaysian time) on Monday, 30 January 2017 ("Final Closing Date")**. Notice of the said extension will be despatched to the Holders accordingly.

Save for the Final Closing Date, all other details, terms and condition of the Offer remain unchanged.

As stated in Section 5 of the Offer Document, the Offeror **does not intend to maintain the listing status of StemLife**. In this respect, pursuant to Rule 9.19(48) of the Listing Requirements, StemLife had on 16 November 2016 announced that since the Offeror holds more than 90% of the total StemLife Shares and the Offeror does not intend to maintain the listing status of StemLife, **the trading of StemLife Shares will be suspended immediately upon the expiry of five (5) Market Days from the closing date of the Offer**. Accordingly, the Offeror will procure StemLife to take the necessary procedures to withdraw its listing status from the Official List in accordance with Rule 16 of the Listing Requirements.

In accordance with Paragraph 13.01 of the Rules, on behalf of the Offeror, Maybank IB wishes to announce that the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 30 December 2016 is as follows:

	<u>No. of StemLife Shares</u>	<u>% of total issued and paid-up share capital of StemLife</u>
StemLife Shares held by the Offeror as at the despatch of the Offer Document on 1 December 2016 (" Despatch Date ")	222,947,629	90.08
Offer Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 30 December 2016	19,228,950*	7.76
Offer Shares agreed to be acquired by the Offeror (other than by way of acceptances of the Offer) after the Despatch Date up to 5.00 p.m. (Malaysian time) on 30 December 2016	-	-
Offer Shares acquired by the Offeror (other than by way of acceptances of the Offer) after the Despatch Date up to 5.00 p.m. (Malaysian time) on 30 December 2016	-	-
	<u>242,176,579</u>	<u>97.84</u>
Offer Shares for which acceptances of the Offer have been received by the Offeror (which are subject to verification) after the Despatch Date up to 5.00 p.m. (Malaysian time) on 30 December 2016	61,100	0.03
	<u>242,237,679</u>	<u>97.87</u>

Note:

* The Offeror is required to acquire an aggregate of 18,750 Offer Shares pursuant to Subsection 223(1) of the CMSA.

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The Offer will remain open for acceptances until 5.00 p.m. (Malaysian time) on the Final Closing Date. Holders who have yet to accept the Offer are advised to refer to the Offer Document for the details, terms and condition of the Offer and the procedures for acceptance of the Offer as well as the Independent Advice Circular issued by the Independent Adviser.

Yours faithfully
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD



Suren Raj Nadarajah
Director
Corporate Finance



Vanesse Chin
Associate Director
Corporate Finance

c.c.: *Cordlife Group Limited*