

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

**VOLUNTARY TAKE-OVER OFFER TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN
STEMLIFE BERHAD NOT ALREADY OWNED BY CORDLIFE GROUP LIMITED**

- EXTENSION OF CLOSING DATE

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**") refers to the Company's announcements on 10 November 2016 and 17 November 2016 that the Company had, through Maybank Investment Bank Berhad ("**Maybank IB**"), served a notice and supplemental notice respectively on the board of directors of StemLife Berhad ("**StemLife**"), to notify it of the Company's intention to acquire all the remaining ordinary shares in the capital of StemLife not already owned by the Company (the "**Offer Shares**") (the "**VGO**").

As at 5.00 p.m. today, the Company received valid acceptances in respect of 141,000 Offer Shares.

Accordingly, as at the date of this announcement, the Company owns or has agreed to acquire an aggregate of 233,887,329 StemLife shares representing approximately 94.49% of the total number of issued StemLife shares.

As announced on Bursa Malaysia Securities Berhad today, the closing date and time for acceptance of the VGO has been extended from 5.00 p.m. (Malaysian time) on Thursday, 22 December 2016 to **5.00 p.m. (Malaysian time) on Thursday, 5 January 2017** (the "**Extended Closing Date**"). Save for the Extended Closing Date, all other details, terms and condition of the VGO remain unchanged.

A copy of the press notice dated 19 December 2016 in relation to the Extended Closing Date issued by Maybank IB on behalf of the Company is annexed to this Announcement.

Dr Ho Choon Hou, who is a director of the Company, is also a director of StemLife. Save for the foregoing, none of the directors and controlling shareholders of the Company has any interest, direct or indirect, in the VGO.

The Company will make further announcements as and when appropriate.

By Order of the Board
CORDLIFE GROUP LIMITED

Dr. Wong Chiang Yin
Executive Director and Group Chief Executive Officer
19 December 2016

ANNEX



Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

FOR IMMEDIATE RELEASE

Date: 19 December 2016

| To: | Attention: | Fax No.: |
|------------------------------------|--|---------------------------|
| Securities Commission | YBhg. Tan Sri Dato' Seri Ranjit Ajit Singh | 03- 6201 5158 |
| Bursa Malaysia Securities Berhad | Mr. Inderjit Singh | 03- 2732 3267 |
| StemLife Berhad | Mr. Sophian Bin Abdul Rahman | 03- 2164 9808 |
| Berita Harian | En. Ahmad Zaini Kamarulzaman | 03- 2056 7081 / 2056 7082 |
| Utusan Malaysia & Utusan Melayu | En. Mowardi Mahmud | 03- 9222 7876 / 9223 0911 |
| The Star | Mr. P. Gunasegaram | 03- 7957 0694 |
| Bernamea | Pn. Salbiah Said | 03- 2694 9636 |
| The New Straits Time Press (M) Bhd | En. Mustapha Kamil | 03- 2056 7148 |
| The Edge Financial Daily | Mr. M Shanmugam | 03- 7721 8038 / 7721 8018 |
| The Malaysian Reserve | En. Halim Wahab | 03- 6211 1852 |
| The Sun | Mr. Toh Lye Huat | 03- 7785 2624 / 7785 2625 |
| Nanyang Siang Pau Sdn Bhd | Ms. Tong Siok Ching | 03- 7872 6993 |
| Sin Chew Jit Poh (Malaysia) | Ms. Low Sow Wan | 03- 7955 8379 / 7955 6881 |
| China Press | Ms. Loh Yee Wei | 03- 2282 7125 |

CORDLIFE GROUP LIMITED ("OFFEROR")

UNCONDITIONAL TAKE-OVER OFFER BY THE OFFEROR, THROUGH MAYBANK INVESTMENT BANK BERHAD ("MAYBANK IB"), TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM0.10 EACH IN STEMLIFE BERHAD NOT ALREADY OWNED BY THE OFFEROR ("OFFER SHARES") FOR A CASH OFFER PRICE OF RM0.575 PER OFFER SHARE ("OFFER")

(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 1 December 2016 ("Offer Document"))

We refer to the Offer Document and press notices dated 5 December 2016 and 14 December 2016 in relation to the Offer.

On behalf of the Offeror, Maybank IB wishes to announce that the closing date and time for acceptance of the Offer has been extended from 5.00 p.m. (Malaysian time) on Thursday, 22 December 2016 to **5.00 p.m. (Malaysian time) on Thursday, 5 January 2017 ("Extended Closing Date")**. Notice of the said extension will be despatched to the Holders accordingly.

Save for the Extended Closing Date, all other details, terms and condition of the Offer remain unchanged.

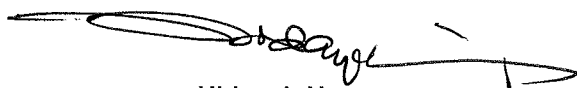
In accordance with Paragraph 13.01 of the Rules, on behalf of the Offeror, Maybank IB wishes to announce that the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 19 December 2016 is as follows:

| | No. of StemLife Shares | % of total issued and paid-up share capital of StemLife |
|---|-----------------------------------|--|
| StemLife Shares held by the Offeror as at the despatch of the Offer Document on 1 December 2016 (" Despatch Date ") | 222,947,629 | 90.08 |
| Offer Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 19 December 2016 | 10,939,700 | 4.42 |
| Offer Shares agreed to be acquired by the Offeror (other than by way of acceptances of the Offer) after the Despatch Date up to 5.00 p.m. (Malaysian time) on 19 December 2016 | - | - |
| Offer Shares acquired by the Offeror (other than by way of acceptances of the Offer) after the Despatch Date up to 5.00 p.m. (Malaysian time) on 19 December 2016 | - | - |
| | 233,887,329 | 94.50 |
| Offer Shares for which acceptances of the Offer have been received by the Offeror (which are subject to verification) after the Despatch Date up to 5.00 p.m. (Malaysian time) on 19 December 2016 | 7,080,950 | 2.86 |
| | 240,968,279 | 97.36 |

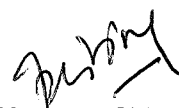
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The Offer will remain open for acceptances until 5.00 p.m. (Malaysian time) on the Extended Closing Date, unless extended in accordance with the Rules or as the Offeror may decide and announced by Maybank IB, on behalf of the Offeror, no later than two (2) days before the Extended Closing Date. Holders who have yet to accept the Offer are advised to refer to the Offer Document for the details, terms and condition of the Offer and the procedures for acceptance of the Offer as well as the Independent Advice Circular issued by the Independent Adviser.

Yours faithfully
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD



Hidayah Hassan
Director
Co-Head, Corporate Finance



Vanesse Chin
Associate Director
Corporate Finance

c.c.: *Cordlife Group Limited*