CORDLIFE GROUP LIMITED

(Company Registration No.: 200102883E) (Incorporated in the Republic of Singapore)

INCREASE IN SHAREHOLDING IN STEMLIFE BERHAD

The Board of Directors ("Board") of Cordlife Group Limited (the "Company") refers to the Company's announcements on 10 November 2016 and 17 November 2016 (collectively, the "VGO Announcements") that the Company had, through Maybank Investment Bank Berhad, served a notice and supplemental notice respectively on the board of directors of StemLife Berhad ("StemLife"), to notify it of the Company's intention to make a voluntary take-over offer to acquire all the remaining shares in the share capital of StemLife not already owned by the Company (the "Offer Shares").

Further to the VGO Announcements, the Board wishes to announce that, as at 5.30 p.m. today, the Company has received valid acceptances in respect of 27,000 Offer Shares. In addition, the Company holds and has previously acquired an aggregate of 229,699,479 shares in the share capital of StemLife. Accordingly, as at the date of this Announcement, the Company owns or has agreed to acquire an aggregate of 229,726,479 StemLife shares representing approximately 92.81% of the issued and paid-up capital of StemLife.

By Order of the Board

CORDLIFE GROUP LIMITED

Dr. Wong Chiang Yin Executive Director and Group Chief Executive Officer 8 December 2016