

**CORDLIFE GROUP LIMITED**  
(Company Registration No.: 200102883E)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON DECISION OF COURT – OUTCOME OF APPEAL**

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The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**") refers to the Company's announcements on (i) 23 January 2014 regarding the Company's commencement of a suit against Cryoviva Singapore Pte. Ltd. ("**Cryoviva**"), (ii) 27 January 2014 regarding the principal terms of the consent order recorded on 24 January 2014 between Cryoviva and the Company (the "**Consent Order**") (iii) 18 April 2016 regarding the Court's decision on the assessment of damages (the "**Assessment**") awarded in favour of the Company (the "**Court's decision**") and (iv) 3 May 2016 regarding the Notice of Appeal lodged by Cryoviva against the Court's award of special and additional damages to the Company (the "**3 May 2016 Announcement**").

All capitalised terms used herein shall have the same meanings ascribed to them in the 3 May 2016 Announcement, unless otherwise provided or unless the context otherwise requires.

Further to the 3 May 2016 Announcement, the Board wishes to announce that Cryoviva's Appeal to a High Court Judge against the Court's award of special and additional damages to the Company was allowed with costs. The Judge also ordered that Cryoviva pay the Company costs of the Assessment on a standard basis up till 17 June 2014, and the Company pay Cryoviva costs of the Assessment on an indemnity basis from 18 June 2014 onwards.

The Judge's decision does not affect other parts of the Court's decision which were not the subject of the Appeal, where the Company was awarded damages for Cryoviva's trade mark infringement and passing off. The Judge's decision also does not affect the Consent Order where Cryoviva agreed to pay the Company costs of the Suit up to 24 January 2014.

The above proceedings are not expected to have any material impact on the Company's performance for the financial year ending 30 June 2017.

By Order of the Board  
**CORDLIFE GROUP LIMITED**  
Dr Ho Choon Hou  
Chairman  
19 July 2016