

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

UPDATE ON NOTICE OF MEETING PURSUANT TO SECTION 177 OF THE COMPANIES ACT

The Board of Directors (the "**Board**") of the Cordlife Group Limited (the "**Company**") refers to the Company's announcement on 21 April 2016 in relation to the notice issued by Providence Investments Pte Ltd, Wells Spring Pte Ltd and Coop International Pte Ltd (the "**EGM Notice**") to convene an extraordinary general meeting (the "**EGM**") pursuant to Section 177 of the Companies Act (Chapter 50 of Singapore).

The Board wishes to inform the shareholders of the Company that a withdrawal of the EGM Notice has been published in The Business Times today. Accordingly, shareholders should note that there will be no EGM on 23 May 2016. A copy of the notice of withdrawal is annexed to this announcement for your reference.

By Order of the Board

CORDLIFE GROUP LIMITED

Dr Ho Choon Hou
Chairman
10 May 2016

ANNEX

CORDLIFE GROUP LIMITED
(Registration No: 200102883E)
(the "Company")

WITHDRAWAL OF NOTICE OF EXTRAORDINARY GENERAL MEETING

We, the Members holding in aggregate approximately 22.49% of the total number of issued shares of the Company (excluding treasury shares), hereby withdraw the notice dated 21 April 2016 issued by us pursuant to Section 177(1) of the Companies Act (Cap. 50 of Singapore) to convene an Extraordinary General Meeting ("EGM") for the purpose of appointing Ho Han Siong Christopher and Gary Xie Guojun as directors of the Company (the "Proposed Directors").

As the Proposed Directors have been appointed by the Board of Directors of the Company with effect from 29 April 2016, the EGM scheduled to take place on 23 May 2016 is no longer required and has accordingly been cancelled.

Name: HO HAN KHOON
Duly appointed corporate representative of
Providence Investments Pte Ltd
Number of shares: 4,100,000

Name: HO HAN KHOON
Duly appointed corporate representative of
Wells Spring Pte Ltd
Number of shares: 25,200,000

Name: HENRY NGO
Duly appointed corporate representative of
Coop International Pte Ltd
Number of shares: 29,042,000

Date: 10 May 2016