CORDLIFE GROUP LIMITED

(Company Registration No.: 200102883E) (Incorporated in the Republic of Singapore)

UPDATE ON DECISION OF COURT – NOTICE OF APPEAL

The Board of Directors ("Board") of Cordlife Group Limited (the "Company") refers to the Company's announcements on (i) 23 January 2014 regarding the Company's commencement of a suit against Cryoviva Singapore Pte. Ltd. ("Cryoviva"), (ii) 27 January 2014 regarding the principal terms of the consent order recorded between Cryoviva and the Company and (iii) 18 April 2016 regarding the Court's decision on the assessment of damages awarded in favour of the Company (the "18 April 2016 Announcement").

All capitalised terms used herein shall have the same meanings ascribed to them in the 18 April 2016 Announcement, unless otherwise provided or unless the context otherwise requires.

The Board wishes to announce that Cryoviva has lodged a Notice of Appeal (the "Appeal") against the Court's award of special and additional damages to the Company.

The Company will make further announcement(s) to update on the Appeal when material developments arise.

By Order of the Board

CORDLIFE GROUP LIMITED

Dr Ho Choon Hou Chairman

3 May 2016