

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

UPDATE ON DECISION OF COURT

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**") refers to the Company's announcements on (i) 23 January 2014 regarding the Company's commencement of a suit against Cyroviva Singapore Pte. Ltd. ("**Cyroviva**") and (ii) 27 January 2014 regarding the principal terms of the consent order recorded between Cyroviva and the Company (the "**27 January 2014 Announcement**").

All capitalised terms used herein shall have the same meanings ascribed to them in the 27 January 2014 Announcement, unless otherwise provided or unless the context otherwise requires.

Further to the 27 January 2014 Announcement, the Board wishes to announce that the Assistant Registrar of the High Court of the Republic of Singapore ("**Court**") has, on 15 April 2016, delivered its decision on the assessment of damages in the Company's claim against Cryoviva in respect of trade mark infringement, copyright infringement and passing off, and awarded the Company the sum of S\$63,904.63 in damages.

The Company and its legal advisors are currently reviewing the grounds of decision and will explore all its options before deciding on its next course of action. The Company will make further announcement(s) as and when material developments in the present matter arise.

The above proceedings are not expected to have any material impact on the Company's performance for the financial year ending 30 June 2016.

By Order of the Board
CORDLIFE GROUP LIMITED

Dr Ho Choon Hou
Chairman

18 April 2016