

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

INCREASE IN SHAREHOLDING IN STEMLIFE BERHAD

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**"), refers to the Company's announcement on 12 November 2015 (the "**Initial Announcement**") that the Company had, through Maybank Investment Bank Berhad, served a notice of conditional mandatory take-over offer (the "**Offer**") on the board of directors of StemLife Berhad ("**StemLife**") to acquire all the remaining ordinary shares of RM0.10 each (each, a "**StemLife Share**") in the capital of StemLife not already owned by the Company (the "**Offer Shares**").

Further to the Initial Announcement, the Board wishes to announce that the Company has today acquired 103,500 Stemlife Shares, representing approximately 0.04% of the issued and paid-up capital of StemLife (the "**Acquisition**"). The aggregate cash consideration paid for the StemLife Shares which were purchased on the Bursa Malaysia market is RM46,575 (approximately S\$15,687), being RM0.45 per StemLife Share.

The Acquisition is not expected to have any material impact on the net assets per share or earnings per share of the Company for the current financial year ending 30 June 2016.

In addition to the above, as at 5.00 p.m. today, the Company has received valid acceptances in respect of 803,000 Offer Shares (the "**Acceptances**"). The Offer is open for acceptances until 5.00 p.m. (Malaysian time) on Tuesday, 2 February 2016.

Prior to the date of this announcement, the Company held and had previously acquired an aggregate of 214,868,279 StemLife Shares. As a result of the Acquisition and the Acceptances, as at the date of this announcement, the Company owns or has agreed to acquire an aggregate of 215,774,779 StemLife Shares representing approximately 87.18% of the total number of issued StemLife Shares.

Dr. Ho Choon Hou and Mr. Yee Pinh Jeremy, who are directors of the Company ("**Directors**"), are also directors of StemLife. Save for the foregoing, none of the Directors and controlling shareholders of the Company have any interest, direct or indirect, in the Acquisition.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
28 January 2016