

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

DISPOSAL OF DORMANT SUBSIDIARY BY STEMLIFE BERHAD

The Board of Directors ("**Directors**") of Cordlife Group Limited (the "**Company**") wishes to inform shareholders that StemLife Berhad ("**StemLife**"), a subsidiary of the Company listed on the ACE Market of the Bursa Malaysia Securities Berhad ("**Bursa Malaysia**"), has released an announcement (the "**StemLife Announcement**") to Bursa Malaysia relating to the disposal (the "**Disposal**") by StemLife's wholly-owned subsidiary, Stemlife Therapeutics Sdn Bhd, of its shares in Stemvet Sdn Bhd ("**Stemvet**").

A copy of the StemLife Announcement is annexed to this announcement.

As Stemvet has been a dormant company since its incorporation, the Disposal is not expected to have any material impact on the net assets per share or earnings per share of the Company for the current financial year ending 30 June 2016.

None of the Directors and, to the best of the knowledge of the Directors, none of the controlling shareholders of the Company has any interest, direct or indirect, in the Disposal.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr Yee Pinh Jeremy
Director

19 January 2016

Annex

OTHERS Disposal of subsidiary company, Stemvet Sdn Bhd

STEMLIFE BERHAD

Type	Announcement
Subject	OTHERS
Description	Disposal of subsidiary company, Stemvet Sdn Bhd

StemLife Berhad ("StemLife" or "the Company") wishes to announce that on 12 January 2016, Stemlife Therapeutics Sdn Bhd which is a wholly-owned subsidiary of StemLife, has disposed of 2 fully paid ordinary shares of RM0.10 each representing 100% of the issued and paid-up share capital of Stemvet Sdn Bhd ("Stemvet") for a total cash consideration of RM2.00. (hereinafter referred to as "Disposal")

Stemvet has been dormant since its incorporation on 14 November 2007.

The Disposal will have no material effect on the earnings and net assets of the StemLife for the financial year ending 31 December 2016. The Disposal is not subject to the approval of the shareholders of StemLife.

None of the Directors and substantial shareholders of StemLife, or persons connected with them, have any interest, direct or indirect, in the Disposal.

This announcement is dated 12 January 2016.