

CORDLIFE GROUP LIMITED
(Company Registration No. 200102883E)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARD PURSUANT TO THE CORDLIFE SHARE GRANT PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Cordlife Group Limited (the "**Company**") wishes to announce that the Company has on 28 December 2015 granted the share award described below pursuant to the rules of the Cordlife Share Grant Plan:

(a)	Date of grant of awards under the Plan	:	28 December 2015				
(b)	Number of shares comprised in the awards granted	:	267,200* shares under the Performance Share Award ("PSA") 47,800* shares under the Restricted Share Award ("RSA")				
(c)	Market price of its securities on the date of grant	:	\$1.445 per share				
(d)	Number of shares comprised in the awards granted to Directors	:	<table style="width: 100%; border: none;"><thead><tr><th style="text-align: left;"><u>Directors</u></th><th style="text-align: right;"><u>No. of shares</u></th></tr></thead><tbody><tr><td style="text-align: left;">Jeremy Yee Pinh</td><td style="text-align: right;">71,700*</td></tr></tbody></table>	<u>Directors</u>	<u>No. of shares</u>	Jeremy Yee Pinh	71,700*
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(e)	Vesting of share awards	:	<p>The vesting period of 50% of the final award will be between 28 December 2015 to 30 September 2017, and the vesting period of the balance of the final award will be between 28 December 2015 to 30 September 2018.</p> <p>Shares will vest on the next trading day to the participant after the end of each relevant vesting period provided certain performance conditions are achieved in accordance with the rules of the Plan.</p>				

** The final number of shares released will depend on the achievement of pre-determined performance conditions at the end of a two-year performance period. No shares will be released if the threshold targets are not met at the end of the performance period. On the other hand, if superior targets are met, more shares than the initial award could be delivered up to a maximum of 200% of the initial award.*

On behalf of the Board

Mr. Jeremy Yee Pinh
Executive Director and Chief Executive Officer

Dated: 28 December 2015