

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

TAKE-OVER OFFER TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN STEMLIFE BERHAD NOT ALREADY OWNED BY CORDLIFE GROUP LIMITED

- BURSA MALAYSIA SECURITIES BERHAD PUBLIC SPREAD REQUIREMENT

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**"), refers to the Company's announcement on 12 November 2015 (the "**Initial Announcement**") that the Company had, through Maybank Investment Bank Berhad, served a notice of conditional mandatory take-over offer (the "**Offer**") on the board of directors of StemLife Berhad ("**StemLife**") to acquire all the remaining ordinary shares of RM0.10 each in the capital of StemLife not already owned by the Company (the "**Offer Shares**").

Further to the Initial Announcement, the Board wishes to announce that as at 5.00 p.m. today, the Company has received valid acceptances in respect of 9,304,700 Offer Shares. In addition, the Company holds and has previously acquired an aggregate of 178,560,530 shares in the share capital of StemLife. Accordingly, as at the date of this announcement, the Company owns or has agreed to acquire an aggregate of 187,865,230 StemLife shares representing approximately 75.91% of the total number of issued StemLife shares.

Pursuant to Paragraph 8.02(1) of the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), a listed issuer on Bursa Securities must ensure that at least 25% of its total listed shares (excluding treasury shares) are in the hands of public shareholders ("**Public Spread Requirement**"). Notwithstanding this, non-compliance with the Public Spread Requirement would not automatically result in the delisting of a listed issuer from the Official List of Bursa Securities.

As stated in the Offer Document and the Initial Announcement, the Company does not intend to maintain the listing status of StemLife where StemLife does not comply with the Public Spread Requirement as a result of acceptances received pursuant to the Offer. Accordingly, the Company does not intend to take any steps to address any shortfall in the Public Spread Requirement.

The Offer is open for acceptances until 5.00 p.m. (Malaysian time) on 28 December 2015 unless revised or extended in accordance with the Malaysian Code on Take-Overs and Mergers, 2010.

The Company will make further announcements as and when appropriate.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
21 December 2015