

CORDLIFE GROUP LIMITED
(the "**Company**")
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT ON THE DISPOSAL OF 7,314,015 ORDINARY SHARES IN CHINA CORD BLOOD CORPORATION AND A 7% SENIOR UNSECURED CONVERTIBLE NOTE DUE 2017 ISSUED BY CHINA CORD BLOOD CORPORATION TO THE COMPANY

The Board of Directors (the "**Board**") of the Company refers to its announcement on 10 September 2015, as well as the circular dated 26 August 2015 (the "**Circular**") to shareholders of the Company in relation to the proposed disposal to Golden Meditech Holdings Limited (the "**Purchaser**") of the Company's 7,314,015 ordinary shares in China Cord Blood Corporation ("**CCBC**") and a 7% senior unsecured convertible note due 2017 issued by CCBC to the Company (the "**Proposed Disposal**").

As stated in the Circular, one of the conditions for the Company and the Purchaser to complete the Proposed Disposal is the Purchaser having obtained the approval of its shareholders for the Proposed Disposal at an extraordinary general meeting to be convened by the Purchaser to approve the Proposed Disposal (the "**Purchaser EGM**"). The Purchaser has announced on 15 October 2015 that it has obtained the approval of the shareholders of the Purchaser at the Purchaser EGM held on 15 October 2015 for the Proposed Disposal. Accordingly, the Board is pleased to announce that this condition precedent to completion of the Proposed Disposal has been fulfilled.

The Board will provide further updates on material developments.

By Order of the Board

CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
15 October 2015