

**CORDLIFE GROUP LIMITED**  
(Company Registration No.: 200102883E)  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

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**UPDATE ANNOUNCEMENT**

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The Board of Directors of the Company (the "**Board**") refers to the Company's announcements on 7 July 2015, 3 August 2015 and 10 August 2015 (collectively, the "**Relevant Announcements**") as well as the circular dated 26 August 2015 (the "**Circular**") to shareholders in relation to the proposed disposal (the "**Proposed Disposal**") to Golden Meditech Holdings Limited of the Company's 7,314,015 ordinary shares in China Cord Blood Corporation ("**CCBC**") and 7% senior unsecured convertible note due 2017 issued by CCBC to the Company (collectively, the "**Assets**"). Terms used in this announcement shall bear the same meaning as defined in the Circular.

The Board refers to the unsolicited Revised Offer from the Offeror, namely Robust Plan Limited, details of which are set out in paragraph 10 of the Circular.

The Board wishes to inform that it has received a letter (the "**Withdrawal Letter**") from the financial adviser to the Offeror that the Offeror wishes to withdraw the unsolicited Revised Offer with immediate effect.

The reason given in the Withdrawal Letter for the Offeror's change of position is due to the announcement of 6 August 2015 whereby it was announced that Nanjing Xinjiekou Department Store Co., Ltd. ("**NXDS**") has made an offer to CCBC for all of CCBC's China business (as announced by the Company on 7 August 2015). The Withdrawal Letter noted that the board of CCBC did not reject NXDS' offer and announced that a special committee of the board of CCBC, together with its legal and financial advisors will review and evaluate it.

The Withdrawal Letter further noted that this development creates a situation where CCBC itself may no longer retain its core China business. If CCBC were to divest this business, the Assets which are the subject of the Revised Offer, will no longer be commercially relevant to the Offeror.

While the Board considers an appropriate response to the Withdrawal Letter, the Board wishes to highlight to shareholders they should take note that the Offeror has indicated it wishes to withdraw the Revised Offer with immediate effect when they vote in respect of the ordinary resolution to approve the Proposed Disposal at the upcoming extraordinary general meeting to be held at Auditorium 302, Level 3, NTU@one-north Executive Centre, 11 Slim Barracks Rise (off North Buona Vista Road), Singapore 138664 on Monday, 14 September 2015 at 3 p.m.

By Order of the Board  
**CORDLIFE GROUP LIMITED**

Mr. Yee Pinh Jeremy  
Director  
8 September 2015