CORDLIFE GROUP LIMITED

(Company Registration No.: 200102883E) (Incorporated in the Republic of Singapore)

VOLUNTARY COMMITMENTS OFFERED BY CORDLIFE TO THE COMPETITION COMMISSION OF SINGAPORE

The Board of Directors (the "Board") of Cordlife Group Limited (the "Company") refers to the announcement made on 14 October 2014 concerning a notice dated 15 September 2014 from the Competition Commission of Singapore (the "CCS") requesting the Company to provide certain information and documents, and the commencement of a CCS investigation into an alleged infringement by the Company of section 47 of the Competition Act (Cap. 50B) in relation to certain exclusive agreements with certain baby fair organisers and hospitals ("Investigation").

In consultation with its legal advisors, the Company has agreed to offer voluntary commitments in good faith not to rely on the exclusive arrangements that were the subject of the Investigation. The Company understands from CCS that its competition concerns have been addressed by these voluntary commitments and CCS is no longer continuing with the Investigation. The terms of the Company's commitments to CCS will have no material impact on the finances, business and operations of the Company, which will continue as usual.

By Order of the Board

CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy Director 17 June 2015