

CORDLIFE GROUP LIMITED
(Company Registration No. 200102883E)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARD PURSUANT TO THE CORDLIFE SHARE GRANT PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Cordlife Group Limited (the "**Company**") wishes to announce that the Company has on 16 December 2014 granted the share award described below pursuant to the rules of the Cordlife Share Grant Plan:

| (a) | Date of grant of award | : | 16 December 2014 | | | | |
|-----------------|--|---|--|-----------------|----------------------|-----------------|---------|
| (b) | Number of shares comprised in the award | : | 178,200* | | | | |
| (c) | Market price of the Company's shares on the date of grant | : | \$0.88 per share (closing price on 16 December 2014) | | | | |
| (d) | Number of shares granted to each Director and controlling shareholder (and each of their associated), if any | : | <table><thead><tr><th><u>Director</u></th><th><u>No. of shares</u></th></tr></thead><tbody><tr><td>Jeremy Yee Pinh</td><td>69,900*</td></tr></tbody></table> | <u>Director</u> | <u>No. of shares</u> | Jeremy Yee Pinh | 69,900* |
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| (e) | Vesting of share awards | : | <p>The vesting period of 50% of the final award will be between 16 December 2014 and 30 September 2016, and the vesting period of the balance of the final award will be between 16 December 2014 and 30 September 2017.</p> <p>Shares will vest to the participant after the end of each relevant vesting period provided certain performance conditions are achieved in accordance with the rules of the Plan.</p> | | | | |

** The final number of shares released will depend on the achievement of pre-determined performance conditions at the end of a two-year performance period. No shares will be released if the threshold targets are not met at the end of the performance period. On the other hand, if superior targets are met, more shares than the initial award could be delivered up to a maximum of 200% of the initial award.*

On behalf of the Board

Jeremy Yee Pinh
Executive Director and Chief Executive Officer

Dated: 16 December 2014