

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

UPDATE ON APPLICATION FOR INTERIM INJUNCTION

1. The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**") refers to the announcement of the Company dated 23 January 2014 (the "**23 January Announcement**") relating to the Company's commencement of a suit against Cryoviva Singapore Pte. Ltd.
2. All capitalised terms used herein shall have the same meanings ascribed to them in the 23 January Announcement, unless otherwise provided or unless the context otherwise requires.
3. Further to the 23 January Announcement, the Board is pleased to announce that Cryoviva and the Company (together, the "**Parties**") have entered into an amicable settlement in relation to the Application and the Suit. During the hearing of the Application, the terms of the settlement were recorded in a consent order before the Honourable Justice Judith Prakash.
4. The principal terms of the consent order include the following:
 - (a) Cryoviva shall pay the Company damages for:
 - (i) trade mark infringement by virtue of the website, <http://www.cryoviva.com.sg/trial/> (the "**Trial Website**");
 - (ii) copyright infringement by virtue of the trial website and the website, <http://www.cryoviva.com.sg/> (the "**Actual Website**"); and
 - (iii) passing off by virtue of the Trial Website and the Actual Website.
 - (b) The extent of the infringement of the Company's trade mark and copyright shall be decided by the Court, if not agreed by Parties.
 - (c) The quantum of damages to be paid by Cryoviva shall be assessed by the Court, if not agreed by Parties.
 - (d) Cryoviva shall pay the Company costs of the Suit to date and the Application to be taxed, if not agreed.
 - (e) Parties shall enter into a settlement agreement on other terms which have been agreed.
 - (f) Parties will have liberty to apply.
5. The Company will endeavour to make such further announcements as may be necessary and appropriate.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
27 January 2014

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this Announcement.*