

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

ANNOUNCEMENT IN RELATION TO THE PAYMENT FOR THE REMAINING 25% OF THE CONSIDERATION TO LIFE CORPORATION LIMITED (FORMERLY KNOWN AS CORDLIFE LIMITED) IN CONNECTION WITH THE SALE AND PURCHASE AGREEMENT DATED 17 MAY 2013 AS AMENDED BY THE SUPPLEMENTAL DEED DATED 27 SEPTEMBER 2013

The Company refers to the announcements made by the Company on 17 May 2013, 28 June 2013 and 30 September 2013 (the "**30 September 2013 Announcement**") in relation to the acquisition of certain shares and assets from Life Corporation Limited (formerly known as Cordlife Limited) (the "**Vendor**"). All capitalised terms used in this announcement shall unless otherwise defined or the context otherwise requires have the same meanings as given to them in the 30 September 2013 Announcement.

As announced in the 30 September 2013 Announcement, pursuant to the terms of the S&P Agreement as amended by the Supplemental Deed, the remaining 25% of the Consideration (the "**Third and Final Tranche Consideration**") amounting to A\$1,375,000, shall be paid on the date falling 10 business days after the date on which all applicable costs payable by Cordlife India for its compliance application have been determined by the relevant India authority(ies).

Following the determination of all applicable costs payable by Cordlife India for its compliance application and the completion of the compounding proceedings by the relevant India authority(ies), the Directors wish to announce that the Third and Final Tranche Consideration has on 27 December 2013 been paid by the Company to the Vendor and disbursed out of the Company's IPO proceeds. The above utilisation of the Company's IPO proceeds is in accordance with the intended use stated and percentage allocated in the Company's Prospectus as disclosed in paragraph 5 of the Acquisition Announcement.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
27 December 2013

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this announcement.*