

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

**ANNOUNCEMENT IN RELATION TO THE ACQUISITION
OF AN ADDITIONAL 11.89% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF
STEMLIFE BERHAD**

Further to the announcement made by the Company on 4 October 2013 in relation to the completion of the acquisition (the "**Initial Acquisition**") by the Company of 19.92% of the issued and paid-up share capital of StemLife Berhad ("**StemLife**"), the board of directors of the Company (the "**Board**") wishes to announce that the Company has on 6 December 2013 increased its shareholding in StemLife (an associated company of the Company following the Initial Acquisition) by acquiring (the "**Additional Acquisition**") from various shareholders of Stemlife (including Dato' Low Su-Shing and Dato' Lim Oi Wah, being the vendors of the Initial Acquisition (the "**Initial Vendors**")) an additional 29,440,880 ordinary shares of par value RM0.10 each ("**Shares**"), representing approximately 11.89% of the issued and paid-up share capital of Stemlife (the "**Additional Sale Shares**").

Following the Additional Acquisition, the Initial Vendors no longer hold any Shares in StemLife and the Company will hold an aggregate of 78,742,880 Shares representing approximately 31.81% of the issued and paid-up share capital of Stemlife.

The aggregate consideration for the Additional Acquisition is RM17,664,528 (which is equivalent to approximately S\$7,004,000 based on an exchange rate of S\$1 : RM2.522) (the "**Consideration**") and is based on an agreed price of RM0.60 per Share, being the same agreed price per Share for the Initial Acquisition.

The Consideration was arrived at after negotiation on an arm's length basis and on a willing-buyer willing-seller basis taking into account, amongst other factors, the aggregate net tangible asset value of StemLife of approximately RM33.17 million, and StemLife's cash balance of RM73.74 million and deferred income from operations of RM58.69 million as at 30 September 2013 (based on the unaudited condensed consolidated financial statements of the StemLife group for the third quarter and nine (9) months ended 30 September 2013 as announced by StemLife on 28 November 2013). StemLife also generated cash from operating activities of RM6.52 million for the nine (9) months ended 30 September 2013.

The aggregate market value of the Additional Sale Shares is RM11,944,165, based on the volume weighted average price of the Shares traded on the ACE Market of Bursa Malaysia Securities Berhad on 6 December 2013, being RM0.4057 per Share.

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this announcement.*

The Consideration for the Additional Acquisition was satisfied by the Company fully in cash, with approximately S\$5,800,000 being funded through borrowings and the remaining approximate amount of S\$1,204,000 from the net proceeds raised from the initial public offering ("**IPO**") of the Company on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Such utilisation of the Company's IPO proceeds is in accordance with the intended use stated and percentage allocated in the Company's prospectus dated 21 March 2012. The Company will make further announcements via the SGX-ST when the remaining IPO proceeds are materially disbursed.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
9 December 2013