

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT ON CLOSURE OF
SHANGHAI CORDLIFE BIOMEDICAL RESEARCH CO., LTD, SHENZHEN BRANCH**

The Board of Directors of Cordlife Group Limited (the "Company") wishes to announce that its wholly owned subsidiary, Shanghai Cordlife Biomedical Research Co., Ltd, had de-registered its largely dormant Shenzhen branch.

The closure of the Shenzhen branch is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2014.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Executive Director and Chief Executive Officer
3 December 2013

The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("Issue Manager"). The Issue Manager assumes no responsibility for the contents of this Announcement.