

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

**ANNOUNCEMENT IN RELATION TO COMPLETION OF THE ACQUISITION
OF 19.92% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF STEMLIFE BERHAD**

All capitalised terms used in this announcement shall unless otherwise defined or the context otherwise requires have the same meanings as given to them in the 4 September Announcement (as defined below).

Further to the announcements made by the Company on 4 September 2013 (the "**4 September Announcement**") and 26 September 2013 in relation to the proposed acquisition by the Company of 19.92% of the issued and paid-up share capital of StemLife Berhad ("**StemLife**"), the board of directors (the "**Board**") is pleased to announce that the Acquisition has been completed ("**Completion**") today. StemLife is now an associated company of the Company.

As announced in the 4 September Announcement, the Consideration for the Acquisition was satisfied by the Company via the allotment and issuance of the Consideration Shares together with the cash payment of RM2,848,624 (the "**Cash Consideration**") to the Vendors. The Cash Consideration was funded through a combination of borrowings and internal resources.

Upon Completion, the issued and paid-up share capital of the Company is S\$63,947,971 comprising of 240,487,354 ordinary shares (excluding treasury shares).

The SGX-ST's approval in-principle for the listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
4 October 2013

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this announcement.*