

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

ANNOUNCEMENT IN RELATION TO THE PAYMENT FOR THE REMAINING 50% OF THE CONSIDERATION TO LIFE CORPORATION LIMITED (FORMERLY KNOWN AS CORDLIFE LIMITED) IN CONNECTION WITH THE SALE AND PURCHASE AGREEMENT DATED 17 MAY 2013

The Company refers to the announcements made by the Company on 17 May 2013 and 28 June 2013 (collectively, the "**Announcements**") in relation to the acquisition of certain shares and assets from Life Corporation Limited (formerly known as Cordlife Limited) (the "**Vendor**"). All capitalised terms used in this announcement shall unless otherwise defined or the context otherwise requires have the same meanings as given to them in the Announcements.

As announced in the Announcements, the remaining 50% of the Consideration was to be paid by the Company to the Vendor on the date falling three (3) months after the Completion Date (the "**Remaining Consideration**") and funded by the net proceeds raised from the IPO of the Company on the Singapore Exchange Securities Trading Limited.

Following Completion and the Announcements, the Directors wish to announce that the Company has on 27 September 2013 entered into a supplemental deed with the Vendor to amend certain post-Completion covenants and undertakings of the parties under the S&P Agreement (the "**Supplemental Deed**"), including the payment date for the Remaining Consideration. A copy of the Supplemental Deed together with the S&P Agreement may be inspected during the Company's normal business hours on any business day for a period of three (3) months from the date of this announcement at the registered office of the Company at 1 Yishun Industrial Street 1, #06-01/09, A'Posh Bizhub, Singapore 768160.

Pursuant to the terms of the S&P Agreement as amended by the Supplemental Deed, the Remaining Consideration shall be paid by the Company as follows:

- (a) 25% of the Consideration, being A\$1,375,000, on the date falling three (3) months after the Completion Date (the "**Second Tranche Consideration**"); and
- (b) the remaining 25% of the Consideration (the "**Third Tranche Consideration**") on the date falling 10 business days after the date on which all applicable costs payable by Cordlife India for its compliance application have been determined by the relevant India authority(ies). Any losses which the Company may incur in connection with the specific indemnities given by the Vendor to the Company, are to be borne by the Vendor. The Company expects to make payment of the Third Tranche Consideration by 31 December 2013.

Accordingly, the Directors also wish to announce that the Second Tranche Consideration has on 30 September 2013 been paid by the Company to the Vendor and disbursed out of the Company's IPO proceeds. The above utilisation of the Company's IPO proceeds is in accordance with the intended use stated and percentage allocated in the Company's Prospectus as disclosed in paragraph 5 of the Acquisition Announcement.

The Company will make further announcements via SGXNET when the Third Tranche Consideration is paid and the remaining proceeds of the Company's IPO are materially disbursed.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
30 September 2013

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this announcement.*