

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT ON CESSATION AS INDEPENDENT NON-EXECUTIVE DIRECTOR
FROM THE BOARD OF DIRECTORS OF CHINA CORD BLOOD CORPORATION**

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**", together with its subsidiaries, the "**Group**"), wishes to announce that Mr. Yee Pinh Jeremy will be stepping down from the board of directors of China Cord Blood Corporation ("**CCBC**") with effect from 27 September 2013, to focus on the Group's overseas expansion, especially in light of the Company's recent acquisition of the cord blood and cord tissue banking business and assets in India, the Philippines, Hong Kong and Indonesia from Life Corporation Limited (formerly known as Cordlife Limited), as announced on 28 June 2013 and 17 May 2013.

Pursuant to Mr. Yee Pinh Jeremy stepping down from the board of directors of CCBC, the Group is of the view that it has lost significant influence over CCBC and no longer regards its investment in CCBC as an associate. The Group will account for its investment in CCBC as a financial asset going forward.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
27 September 2013

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this Announcement.*