

**CORDLIFE GROUP LIMITED**  
(Company Registration No.: 200102883E)  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

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**RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR THE LISTING AND  
QUOTATION OF UP TO 8,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE  
COMPANY IN CONNECTION WITH THE PROPOSED ACQUISITION OF 19.92% OF THE ISSUED  
AND PAID-UP SHARE CAPITAL OF STEMLIFE BERHAD**

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The Company refers to the announcement made by its Board of Directors (the "**Board**") on 4 September 2013 in relation to the proposed acquisition by the Company of 19.92% of the issued and paid-up share capital of StemLife Berhad (the "**Announcement**"). All capitalised terms used herein shall unless otherwise defined or the context otherwise requires have the same meaning as given to them in the Announcement.

As announced in the Announcement, the Consideration for the Acquisition shall be satisfied by the Company on Completion by way of:

- (a) allotment and issue of 8,000,000 new ordinary shares ("**CGL Shares**") in the issued share capital of the Company ("**Consideration Shares**") (representing 3.33% of the Company's enlarged issued and paid-up share capital as at the date of the Announcement and which will be allotted and issued pursuant to the Company's general mandate obtained from its shareholders to issue CGL Shares at the Company's last annual general meeting held on 19 October 2012) to the Vendors (the "**Share Consideration**"); and
- (b) payment of an aggregate cash sum of RM2,848,624 to the Vendors.

Following the Announcement, the Company had submitted an additional listing application to the SGX-ST for the listing and quotation of the Consideration Shares to be issued to the Vendors to satisfy the Share Consideration on Completion.

The Board is pleased to announce that the Company has today received the approval in-principle from the SGX-ST for the listing and quotation of the Consideration Shares, subject to:

- (a) the Company's compliance with the SGX-ST's continuing listing requirements; and
- (b) the Company's written confirmation that it will comply with Listing Rule 803.

The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

Further announcements will be made by the Company in relation to the Acquisition and Completion as and when appropriate.

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this announcement.*

By Order of the Board  
**CORDLIFE GROUP LIMITED**

Mr. Yee Pinh Jeremy  
Director  
26 September 2013