

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

ANNOUNCEMENT IN RELATION TO THE COMPLETION OF THE ACQUISITION OF:

- (1) **100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF CS CELL TECHNOLOGIES PTE. LTD.;**
 - (2) **100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF CORDLIFE STEM CELL TECHNOLOGY LIMITED; AND**
 - (3) **CERTAIN ASSETS OF P.T. CORDLIFE INDONESIA**
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All capitalised terms used in this announcement shall unless otherwise defined or the context otherwise requires have the same meanings as given to them in the Acquisition Announcement (as defined below).

Further to the announcement made by the Company on 17 May 2013 on the Acquisition (the "**Acquisition Announcement**"), the Directors of the Company are pleased to announce that the Acquisition has been completed ("**Completion**") on 28 June 2013 (the "**Completion Date**").

As announced in the Acquisition Announcement, the Consideration of A\$5,500,000 will be paid by the Company in the following manner:

- (a) 50% of the Consideration on Completion; and
- (b) the remaining 50% of the Consideration on the date falling three (3) months after the Completion Date,

which shall be satisfied wholly in cash and funded by the net proceeds raised from the IPO of the Company on the Singapore Exchange Securities Trading Limited.

Accordingly, in connection with Completion, 50% of the Consideration (being A\$2,750,000) has on the Completion Date been paid by the Company to the Vendor and disbursed out of the Company's IPO proceeds. In accordance with the terms of the S&P Agreement, the remaining 50% of the Consideration will be paid to the Vendor on the date falling three (3) months after the Completion Date.

The above utilisation of the Company's IPO proceeds is in accordance with the intended use stated and percentage allocated in the Company's Prospectus as disclosed in paragraph 5 of the Acquisition Announcement. The Company will make further announcements via SGXNET when the remaining proceeds of the Company's IPO are materially disbursed.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
28 June 2013

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this announcement.*